

MONROE COUNTY, FLORIDA SHERIFF

FINANCIAL STATEMENTS

As of and for the Year Ended September 30, 2020

And Reports of Independent Auditor

MONROE COUNTY, FLORIDA SHERIFF

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Report of Independent Auditor

To the Honorable Rick Ramsay,
Sheriff of Monroe County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Monroe County, Florida Sheriff (the "Sheriff") as of and for the year ended September 30, 2020, and the related notes to financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Sheriff as of September 30, 2020, and the respective changes in financial position thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with Rules of the Auditor General of the state of Florida. In accordance with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each fund of Monroe County, Florida that is attributable to the Sheriff. They do not purport to, and do not, present fairly the financial position of Monroe County, Florida as of September 30, 2020, and the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Required Supplementary Information as listed in the table of contents be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sheriff's basic financial statements. The other supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements.

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with accounting standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 3, 2021 on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.

Cherry Bekaert LLP

Tampa, Florida
February 3, 2021

MONROE COUNTY, FLORIDA SHERIFF
BALANCE SHEET - GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Major Funds							Non-Major Funds		
	General	Trauma Star	Radio Communications	HIDTA Grants	Grants	Shared Asset Forfeiture	Federal Forfeiture	E-911	Other Governmental	Total
ASSETS										
Cash and cash equivalents	\$ 6,094,314	\$ 451,542	\$ 57,427	\$ 880,941	\$ -	\$ 281,594	\$ 1,621	\$ 1,313,326	\$ 1,238,755	\$ 10,319,520
Investments	-	-	-	-	-	4,893,153	-	-	-	4,893,153
Due from Board of County Commissioners	23,938	-	-	-	6,850	-	-	40,524	16,132	87,444
Due from other funds	237,558	-	-	129,642	320,819	-	-	-	1,548,298	2,236,317
Due from other governmental units	21,708	-	-	1,872,627	120,524	-	-	-	152,377	2,167,236
Due from others	60,197	-	-	10,525	-	-	-	-	26,780	97,502
Inventory	8,230	-	-	-	-	-	-	-	-	8,230
Interest receivable	-	-	-	-	-	27,312	-	-	-	27,312
Total assets	\$ 6,445,945	\$ 451,542	\$ 57,427	\$ 2,893,735	\$ 448,193	\$ 5,202,059	\$ 1,621	\$ 1,353,850	\$ 2,982,342	\$ 19,836,714
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 891,698	\$ -	\$ -	\$ 875,471	\$ -	\$ 42,734	\$ -	\$ 6,763	\$ 18,904	\$ 1,835,570
Retainage payable	-	-	-	19,727	-	-	-	-	-	19,727
Accrued wages and benefits payable	2,593,636	-	-	214,852	-	-	-	25,276	10,284	2,844,048
Due to Board of County Commissioners	1,488,985	451,542	57,427	5,585	-	-	1,621	37	298,784	2,303,981
Due to other governmental units	241,614	-	-	785,665	-	-	-	-	15,959	1,043,238
Due to other funds	1,054,375	-	-	992,435	127,374	35	-	31,094	31,004	2,236,317
Due to others	174,887	-	-	-	-	-	-	-	-	174,887
Unearned revenues	750	-	-	-	-	-	-	-	99,409	100,159
Total liabilities	6,445,945	451,542	57,427	2,893,735	127,374	42,769	1,621	63,170	474,344	10,557,927
Deferred Inflows of Resources:										
Unavailable revenues	-	-	-	-	65,664	-	-	-	-	65,664
FUND BALANCES										
Non-spendable:										
- Inventory	8,230	-	-	-	-	-	-	-	-	8,230
Restricted for:										
- Law enforcement programs	-	-	-	-	-	5,159,290	-	-	-	5,159,290
- Inter-agency communication program	-	-	-	-	-	-	-	-	159,470	159,470
- E-911 programs	-	-	-	-	-	-	-	1,290,680	-	1,290,680
- Inmate welfare program	-	-	-	-	-	-	-	-	972,757	972,757
- Farm program	-	-	-	-	-	-	-	-	84,412	84,412
- Grants	-	-	-	-	320,819	-	-	-	-	320,819
Committed for:										
- Contract administration	-	-	-	-	-	-	-	-	1,291,359	1,291,359
Unassigned	(8,230)	-	-	-	(65,664)	-	-	-	-	(73,894)
Total fund balances	-	-	-	-	255,155	5,159,290	-	1,290,680	2,507,998	9,213,123
Total liabilities, deferred inflows of resources and fund balances	\$ 6,445,945	\$ 451,542	\$ 57,427	\$ 2,893,735	\$ 448,193	\$ 5,202,059	\$ 1,621	\$ 1,353,850	\$ 2,982,342	\$ 19,836,714

The accompanying notes to the financial statements are an integral part of this statement.

MONROE COUNTY, FLORIDA SHERIFF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

YEAR ENDED SEPTEMBER 30, 2020

	Major Funds							Non-Major Funds	Total Governmental	
	General	Trauma Star	Radio Communications	HIDTA Grants	Grants	Shared Asset Forfeiture	Federal Forfeiture	E-911		Other Governmental
Revenues:										
Intergovernmental - BOCC	\$ 52,622,140	\$ 4,780,397	\$ 792,449	\$ -	\$ 72,786	\$ -	\$ -	\$ 573,535	\$ 153,948	\$ 58,995,255
Intergovernmental - other government units	-	-	-	20,605,577	3,163,309	-	428,618	-	939,461	25,136,965
Charges for services	-	-	70,637	-	-	-	-	-	4,201,100	4,271,737
Fines and forfeitures	-	-	-	-	-	-	-	-	15,811	15,811
Investment income	92,901	-	-	-	-	336,161	41,402	14,621	24,115	509,200
Miscellaneous income	452,672	-	-	-	-	-	-	-	27,771	480,443
Total revenues	53,167,713	4,780,397	863,086	20,605,577	3,236,095	336,161	470,020	588,156	5,362,206	89,409,411
Expenditures:										
Current:										
Personnel services	39,387,414	1,429,652	204,858	3,850,993	460,651	-	54,660	484,674	4,386,508	50,259,410
Operating expenses	10,209,337	2,866,653	581,054	15,274,163	137,838	35	24,406	195,909	783,695	30,073,090
Capital outlay	1,429,969	32,550	19,747	1,480,421	42,942	-	328,889	-	252,316	3,586,834
Aid to other governments/non-profits	-	-	-	-	-	112,308	-	-	101,000	213,308
Total expenditures	51,026,720	4,328,855	805,659	20,605,577	641,431	112,343	407,955	680,583	5,523,519	84,132,642
Excess of revenues over (under) expenditures	2,140,993	451,542	57,427	-	2,594,664	223,818	62,065	(92,427)	(161,313)	5,276,769
Other financing sources (uses):										
Insurance proceeds	40,716	-	-	-	-	-	-	-	9,475	50,191
Transfers (to)/from others	(1,500)	-	-	-	-	-	-	-	-	(1,500)
Transfers (to)/from other funds	(158,259)	-	-	-	146,670	-	-	-	11,589	-
Transfer to other governments	(678,754)	-	-	-	-	-	-	-	-	(678,754)
Transfer to Board of County Commissioners	(1,343,196)	(451,542)	(57,427)	-	-	-	(3,749,841)	-	(14,291)	(5,616,297)
Total other financing sources (uses) over expenditures	(2,140,993)	(451,542)	(57,427)	-	146,670	-	(3,749,841)	-	6,773	(6,246,360)
Excess of revenues over expenditures and other financing sources	-	-	-	-	2,741,334	223,818	(3,687,776)	(92,427)	(154,540)	(969,591)
Fund balances, beginning of year	-	-	-	-	(2,486,179)	4,935,472	3,687,776	1,383,107	2,662,538	10,182,714
Fund balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ 255,155	\$ 5,159,290	\$ -	\$ 1,290,680	\$ 2,507,998	\$ 9,213,123

The accompanying notes to the financial statements are an integral part of this statement.

MONROE COUNTY, FLORIDA SHERIFF
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS

SEPTEMBER 30, 2020

	<u>Civil Process</u>	<u>Bonds</u>	<u>Inmate</u>	<u>Total Agency</u>
ASSETS				
Cash and cash equivalents	\$ 3,385	\$ 1,501,814	\$ 42,124	\$ 1,547,323
Due from others	-	-	4,327	4,327
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 3,385</u>	<u>\$ 1,501,814</u>	<u>\$ 46,451</u>	<u>\$ 1,551,650</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 14,462	\$ 14,462
Due to Board of County Commissioners	3,385	-	-	3,385
Due to individuals	-	1,501,814	31,989	1,533,803
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>\$ 3,385</u>	<u>\$ 1,501,814</u>	<u>\$ 46,451</u>	<u>\$ 1,551,650</u>

The accompanying notes to the financial statements are an integral part of this statement.

FINANCIAL STATEMENTS

MONROE COUNTY, FLORIDA SHERIFF

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

Note 1—Summary of significant accounting policies

Reporting Entity - The Monroe County, Florida Sheriff (the “Sheriff”) is a separately elected county official established pursuant to the Constitution of the state of Florida. The Sheriff’s financial statements do not purport to reflect the financial position or the results of operations of Monroe County, Florida (the “County”) taken as a whole. The financial statements of the Sheriff have been prepared in accordance with accounting principles and reporting guidelines established by the Governmental Accounting Standards Board (“GASB”).

Entity status for financial reporting purposes is governed by Statement 14, as amended. Although the Sheriff’s Office is operationally autonomous from the County, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, under GASB guidelines, the Sheriff is reported as a part of the primary government of Monroe County, Florida.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation - The Sheriff’s financial statements are prepared for the purpose of complying with Section 218.39(2), Florida Statutes and Chapter 10.550, Rules of the Auditor General (the “Rules”), which requires the Sheriff to only present fund financial statements.

The General Fund and Special Revenue Funds are governmental funds that use the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due.

Description of Funds - The Sheriff reports the General Fund and Special Revenue Funds as governmental funds and Agency Funds as a fiduciary fund type. The General Fund is used to account for all revenues and expenditures applicable to the general operations of the Sheriff. The Special Revenue Funds account for the proceeds and uses of specific revenue sources that are legally restricted or committed to expenditures for a specific purpose. Agency Funds are used to account for assets held by the Sheriff as agent. Agency funds are custodial in nature and do not involve measurement of results of operations.

The Sheriff reports the General Fund and the following seven Special Revenue Funds as major funds: Trauma Star, Radio Communications, High Intensity Drug Trafficking Area (“HIDTA”) Grants, Grants, Shared Asset Forfeiture, Federal Forfeiture, and E-911. The Trauma Star fund accounts for the revenues and expenditures related to the function of air and ambulance transports. The Radio Communications fund accounts for the revenues and expenditures related to radio communication functions county-wide to include the majority of federal, state and local entities. The HIDTA Grants Fund accounts for the revenues and expenditures related to the Office of National Drug Control Policy (“ONDCP”) grants. The Grants Fund accounts for receipts and disbursements related to other various local, state and federal grants. The Shared Asset Forfeiture Fund accumulates stipulated transfers from the Federal Forfeiture Fund and its investment income is used to fund awards to non-profit organizations, as determined by an advisory board. The Federal Forfeiture Fund accounts for revenues from the U.S. Departments of Justice and Treasury. Expenditures are made in accordance with the guidelines issued by these agencies. The E-911 Fund accounts for fees levied on each telephone access line in Monroe County for the enhancement of the 911 emergency telephone systems.

MONROE COUNTY, FLORIDA SHERIFF
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

Note 1—Summary of significant accounting policies (continued)

Transfers - The Sheriff transfers funds to administer certain Special Revenue Fund programs. In addition, the extent to which General Fund, Trauma Star, Radio Communications and the State Forfeiture Fund revenues exceed expenditures is reflected as transfers out and as liabilities to the Board of County Commissioners.

Fund Balance Presentation - In accordance with GASB Statement 54, the fund balances of the governmental funds are classified as restricted or committed. This classification includes amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors or the laws or regulations of other governments.

Non-Spendable - Include amounts that cannot be spent because they are either not in spendable form, or for legal or contractual reasons, must be kept intact. This classification includes inventory.

Unassigned - The residual classification of the General Fund. Other governmental funds might report a negative balance in this classification, as the result of overspending for specific purposes for which amounts had been restricted, committed, or assigned. Unassigned fund balance does not necessarily represent the amount of fund balance that can be appropriated.

Budgetary Requirements - General fund expenditures are controlled by appropriations in accordance with the budget requirements set forth in the Florida Statutes. Budgets are administered for all funds and are prepared on a basis consistent with accounting principles generally accepted in the United States of America.

Cash and Cash Equivalents and Investments - Highly liquid investments with maturities of 90 days or less when purchased are considered cash equivalents. Included are investments in the State Board of Administration Local Surplus Funds Investment Pool Trust Fund ("SBA"), which consists of the Florida PRIME investment pool, a qualifying fund that operates essentially as a money market fund, and municipal bonds. Florida PRIME is stated at amortized cost, which is substantially the same as fair value, and municipal bonds are stated at fair value based on Level 2 of the fair value hierarchy, using quoted prices for similar assets in active markets or identical or similar assets in inactive markets.

Receivables - All receivables are shown net of an allowance for uncollectibles. Historical collection experience is used to estimate the accounts receivable allowance. The complete balance in the Inmate Fund is deemed uncollectible in the amount of \$310,560 at September 30, 2020.

Capital Assets - Capital assets are recorded as expenditures in the General Fund or the Special Revenue Funds at the time of purchase and are capitalized at historical cost in the government-wide financial statements of the County. Gifts or contributions and seized property are recorded first in the Sheriff's financial statements as well as in the government-wide financial statements at fair market value at the time received. In addition, the Board of County Commissioners provides at no cost the office space and certain other expenditure items used in the Sheriff's operations.

It is the policy of the Sheriff to capitalize all assets costing more than \$1,000 with an estimated useful life of two or more years. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings and infrastructure	10-50
Machinery and equipment	5-10

MONROE COUNTY, FLORIDA SHERIFF
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

Note 1—Summary of significant accounting policies (continued)

Compensated Absences - The Sheriff permits employees to accumulate earned but unused vacation and sick pay benefits. The Sheriff is not legally required to and does not accumulate expendable available financial resources to liquidate this obligation. The obligation is accrued in the government-wide financial statements of the County.

Use of Estimates - The preparation of financial statements requires management to make use of estimates that affect reported amounts. Actual results could differ from estimates.

Note 2—Deposits and investments

Cash, cash equivalents and investments at September 30, 2020 consist of the following:

<u>Type</u>	<u>Fair Value</u>
Demand deposits	\$ 11,699,508
Municipal Bonds	4,893,153
Florida PRIME	167,335
	<u>\$ 16,759,996</u>

Deposits - Cash and cash equivalents include demand deposits insured by the Federal Deposit Insurance Corporation (FDIC) or covered by the state of Florida collateral pool, a multiple financial institution pool with the ability to assess its members for collateral shortfalls if a member institution fails. Cash equivalents also include the investment in Florida PRIME.

Investments - Florida Statutes and the Sheriff's investment policy authorize investments in certificates of deposit, savings accounts, repurchase agreements, the Local Government Surplus Funds Trust Fund administered by the Florida State Board of Administration, money market funds, direct obligations of the U.S. Treasury, federal agencies and instrumentalities, rated or unrated bonds, notes or instruments, securities of or interests in any investment company or investment trust, commercial paper and Municipal Securities.

As of September 30, 2020, the Sheriff had \$167,335 invested in the SBA and \$4,893,153 in Municipal Bonds, which was 30% of the Sheriff's total cash and cash equivalents and investments. Of the \$167,335 invested in the SBA, 100% is invested in Florida PRIME. The Municipal Bonds are rated by Standard and Poor's from AA- through AAA and the ratings on the Municipal Bonds from Moody's are rated from AA1 through AA3.

Florida PRIME is rated by Standard and Poor's. The current rating is AAAM. The weighted average days to maturity (WAM) of the Florida PRIME at September 30, 2020 is 48 days. Next interest rate reset days for floating rate securities are used in the calculation of the WAM. The weighted average life (WAL) of Florida Prime at September 30, 2020, is 63 days.

MONROE COUNTY, FLORIDA SHERIFF
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

Note 3—Interfund receivables and payables

Interfund receivables and payables at September 30, 2020 consist of the following:

	Due From Other Funds	Due to Other Funds
General	\$ 237,558	\$ 1,054,375
HIDTA	129,642	992,435
Grants	320,819	127,374
SAFF	-	35
E-911	-	31,094
Other governmental	1,548,298	31,004
	<u>\$ 2,236,317</u>	<u>\$ 2,236,317</u>

Note 4—Capital assets

A summary of changes in the Sheriff's capital assets, presented in the government-wide financial statements of the County, is as follows:

	Balance 10/01/2019	Additions	Deductions	Balance 09/30/2020
Capital assets not depreciated:				
Construction in progress	\$ 27,250	\$ 115,535	\$ -	\$ 142,785
Total capital assets not depreciated	<u>\$ 27,250</u>	<u>\$ 115,535</u>	<u>\$ -</u>	<u>\$ 142,785</u>
Capital assets depreciated:				
Buildings and improvements	\$ 4,870,286	\$ 2,049,561	\$ 3,676,327	\$ 3,243,520
Equipment	56,201,259	3,275,362	7,558,379	51,918,242
Total capital assets depreciated	<u>\$ 61,071,545</u>	<u>\$ 5,324,923</u>	<u>\$ 11,234,706</u>	<u>\$ 55,161,762</u>
Accumulated depreciation	<u>\$ 32,987,897</u>	<u>\$ 3,189,958</u>	<u>\$ 3,151,494</u>	<u>\$ 33,026,361</u>

MONROE COUNTY, FLORIDA SHERIFF
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

Note 5—Long-term debt

The Sheriff permits employees to accumulate earned but unused vacation and sick pay benefits. The Sheriff is not legally required to and does not accumulate expendable available financial resources to liquidate this obligation. The obligation for compensated absences is accrued in the government-wide financial statements of the County. A summary of activity for the Sheriff's compensated absences obligation is as follows:

	<u>Absences</u>
Long-term debt, beginning of year	\$ 7,999,878
Additions	4,302,191
Reductions	<u>(3,447,676)</u>
Long-term debt, end of year	<u>\$ 8,854,393</u>

Note 6—Fund balances

In the governmental fund financial statements, fund balance is composed of two classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Restricted Fund Balance - This classification includes revenue sources that are restricted to specific purposes externally imposed by creditors or imposed by law.

Grants Fund is restricted for Federal Emergency Management Agency funding which has been expended but not yet received which has specific eligibility requirements.

Shared Asset Forfeiture Fund is restricted upon Ordinance 030-2000 which specifies use must be for law enforcement crime prevention, drug and alcohol abuse prevention and treatment, mental and physical health of minors and adults, and cultural, artistic, educational, recreational and sports programs for Monroe County youth.

E-911 Fund is restricted based upon the E-911 costs allowable by State Statute [F.S. 365].

Commissary Fund is restricted for Inmate and Farm as outlined by State Statute [F.S. 951.23(9)].

Inter-Agency Communications Fund is restricted by State Statute [318.21(9)].

Committed Fund Balance - Portion of fund balance that can only be used for specific purpose imposed by the Sheriff (highest level of decision-making authority). Any changes or removal of specific purposes requires action by the Sheriff.

Contract Administrative Fund is committed for the administration of contracts between the Sheriff and third parties.

MONROE COUNTY, FLORIDA SHERIFF

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

Note 7—Retirement plans

Plan Description - The Sheriff's employees participate in the Florida Retirement System (FRS). As provided by Chapters 121 and 112, Florida Statutes, the FRS provides two cost sharing, multiple employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan ("Pension Plan") and the Retiree Health Insurance Subsidy ("HIS Plan"). Under Section 121.4501, Florida Statutes, the FRS also provides a defined contribution plan ("Investment Plan") alternative to the FRS Pension Plan, which is administered by the State Board of Administration.

As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the state of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida Legislature.

Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Special Risk Administrative Support class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with six years of credited service, or with 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life equal to 3% of their final average compensation based on the five highest years of salary for each year of credited service. Substantial changes were made to the Pension Plan during fiscal year 2011 affecting members enrolled on or after July 1, 2011 by extending the vesting requirement for Regular, Senior Management Service, Elected Officers' and Special Risk Administrative Support class members to eight years of credited service and increasing normal retirement to age 65 with at least eight years of credited service or 33 years of service regardless of age. The vesting requirement for Special Risk class members was extended to eight years of credited service and increasing normal retirement to age 60 with at least eight years of credited service or 30 years of service regardless of age or age 57 with 30 years of combined Special Risk Class service and military service. Also, the final average compensation of these members will be based on the eight highest years of salary. A post-employment health insurance subsidy is also provided to eligible retired members through the FRS in accordance with Florida Statutes.

The HIS Plan provides a monthly benefit to assist retirees in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement. Eligible retirees and beneficiaries receive a monthly health insurance subsidy payment of \$5 for each year of creditable service, with a minimum payment of \$30 and a maximum payment of \$150 per month. The HIS Plan is funded by required contributions from FRS participating employees as set forth by the Florida Legislature, based on a percentage of gross compensation for all active FRS members.

MONROE COUNTY, FLORIDA SHERIFF

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

Note 7—Retirement plans (continued)

In addition to the above benefits, the FRS administers a Deferred Retirement Option Program (“DROP”). This program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants.

For those members who elect participation in the Investment Plan, rather than the Pension Plan, vesting occurs at one year of service. These participants receive a contribution for self-direction in an investment product with a third party administrator selected by the State Board of Administration. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04% of payroll and by forfeited benefits of plan members.

The Monroe County Sheriff’s Office recognizes pension expenditures in an amount equal to amounts paid to the Pension Plan, the defined contribution plan and the HIS Plan, amounting to \$5,632,402, \$1,200,838 and \$629,859, respectively, for the fiscal year ended September 30, 2020. The Monroe County Sheriff’s Office payments for the Pension Plan and the HIS Plan after June 30, 2020, the measurement date used to determine the net pension liability associated with the Pension Plan and HIS Plan, amounted to \$1,487,461 and \$149,370, respectively. The Sheriff is not legally required to and does not accumulate expendable available resources to liquidate the retirement obligation related to its employees. Accordingly, the net pension liability and associated deferred outflows and deferred inflows are presented on the government-wide financial statements of the County, following requirements of GASB Statement 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement 27*, and GASB Statement 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement 68*.

Funding Policy - All enrolled members of the FRS other than DROP participants are required to contribute 3% of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates. The employer contribution rates by job class for the periods from October 1, 2019 through June 30, 2020 and July 1, 2020 through September 30, 2020, respectively, were as follows: regular members 8.47% and 10%, special risk – 25.48% and 24.45%, special risk administrative support – 38.59% and 35.84%, senior management – 25.41% and 27.29% and, county elected officers – 48.82% and 49.18%. During the fiscal year ended September 30, 2020, the Monroe County Sheriff’s Office contributed to the plan an amount equal to 22.44% of covered payroll.

The state of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the website www.dms.myflorida.com/workforce_operations/retirement/publications.

MONROE COUNTY, FLORIDA SHERIFF

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

Note 7—Retirement plans (continued)

Monroe County Sheriff's office offers 457 Deferred Compensation Programs to all employees of the agency. Employees may participate in the plan through payroll deductions and the plan is funded by Mass Mutual Financial Group and AIG Valic group variable annuity contract. Contributions are invested at the employee's direction through the options available under the program. Employees are fully vested at time of enrollment. The Monroe County Sheriff's Office has no liability beyond the payment of bi-weekly payroll contributions.

Monroe County Sheriff's office also offers a profit-sharing pension plan known as the 401(a) Discretionary Contribution Pension Plan. Only full-time employees of the Sheriff's office classified as Telecommunications Officer, Telecommunications Supervisor, or Telecommunications Director are covered under the pension program established. Effective July 20, 2009, new hired employees will be exempt from the Plan. Those classes of employees are eligible to participate in the program on the first day of the 12-consecutive month period commencing on October 1.

The plan allows the agency contribute ongoing non-elective contributions to each eligible employee's account. The routine amount contributed to each employees account is the variance between FRS's special risk retirement rate and the rate given to the FRS class-group that the Dispatcher's fall into.

The Sheriff contributed \$12,197 for the year ended September 30, 2020 and there were no employee contributions.

Note 8—Other post-employment benefits (OPEB) Plan

In addition to the retirement plan benefits described in Note 7, the Sheriff offers to its employees a single-employer defined benefit healthcare plan, which is administered by the Board. Florida Statute 112.0801 requires the County to provide retirees and their eligible dependents with the option to participate in the OPEB Plan if the County provides health insurance to its active employees and their eligible dependents. The OPEB Plan provides medical coverage, prescription drug benefits, and life insurance to both active and eligible retired employees. The OPEB Plan does not issue a publicly available financial report. No assets are accumulated in a trust that meets the criteria as set forth in GASB Statement 75, *Accounting and Financial Reporting for Post-employment Benefit Plans Other Than Pensions*.

The Board may amend the OPEB Plan design, with changes to the benefits, premiums and/or levels of participant contribution at any time. On at least an annual basis, in an open session, and prior to the annual enrollment process, the Board approves the rates for the coming calendar year for the retiree and County contributions.

Eligibility for post-employment participation in the OPEB Plan is limited to full-time employees of the County, and the Constitutional Officers. An employee who retires as an active participant in the OPEB Plan and was hired on or after October 1, 2001 may continue to participate in the OPEB Plan by paying the monthly premium established annually by the Board. An employee who retires as an active participant in the plan, was hired prior to October 1, 2001, has at least ten years of full-time service with the County, and meets the retirement criteria of the FRS but is not eligible for Medicare, may maintain group health insurance benefits with Monroe County following retirement, provided the retiring employee contributes the amounts shown in the table below.

MONROE COUNTY, FLORIDA SHERIFF
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

Note 8—Other post-employment benefits (OPEB) Plan (continued)

Contribution as Percentage of Annual Actuarial Rate			
Plan Year	Years of Service with Monroe County		
	25+	20-24	10-19
2020	HIS ⁽¹⁾	20%	34%
2021	HIS	22%	42%
2022	HIS	25%	50%
2023	HIS	25%	50%
2024	HIS	25%	50%

⁽¹⁾ HIS is the State of Florida’s Health Insurance Subsidy plan that assists retirees in paying the cost of health insurance as explained in Note 5.

Retirees who have met the requirements for early retirement, have not achieved age 60 and whose age and years of service do not equal 70 (rule of 70) must pay the standard monthly premium until the age criteria or the rule of 70 is met. At that time, the retiree’s cost of participation will be based on the preceding table. Surviving spouses and dependents of participating retirees may continue in the plan if eligibility criteria specific to those classes are met.

An employee who retires as an active participant in the plan, was hired prior to October 1, 2001, has at least ten years of full-time service with the County, and meets the retirement criteria of the FRS and is eligible for Medicare at the time of retirement or becomes eligible for Medicare following retirement, may maintain group health insurance benefits with Monroe County following retirement, provided the retiring employee contributes the Actuarial Rate for Medicare retirees as determined by the actuarial firm engaged by the County, less a \$250 per month County subsidy. Alternatively, retirees meeting these criteria may elect to leave the County health plan and receive a \$250 per month payment from the County, payable for the lifetime of the retiree.

The Board engages an actuarial firm on a biannual basis to determine the County’s accrued net OPEB liability. The Sheriff has no responsibility to the OPEB Plan other than to make the periodic payments determined by the Board, which are presented as expenditures when made and amounted to \$1,394,172 for the year ended September 30, 2020. Further information about the OPEB Plan is available in the County’s CAFR which is published on the Clerk’s website at www.clerk-of-the-court.com.

Note 9—Risk management

The Sheriff is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Sheriff participates in the coverage provided by the Board for Workers’ Compensation, Group Insurance, and Risk Management Internal Service Funds. Under these programs, Workers’ Compensation provides \$500,000 coverage per claim for regular employees. Workers’ Compensation claims in excess of the self-insured coverage are covered by an excess insurance policy. Risk Management has a \$5,000,000 excess insurance policy for general liability claims with a \$200,000 self-insured retention, and building property damage is covered for the actual value of the building with a deductible of \$50,000. Deductibles for windstorm and flood vary by location. Monroe County purchases commercial insurance for claims in excess of coverage provided by the funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three years. The Sheriff makes payments to the Workers’ Compensation, Group Insurance and Risk Management Funds based on estimates of the amounts needed to pay prior and current year claims.

MONROE COUNTY, FLORIDA SHERIFF
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

Note 10—Litigation

From time to time, the Sheriff is a party to various lawsuits and claims, which it vigorously defends. Such matters arise out of the normal course of its operation, some of which are covered by insurance policies or by the Sheriff's participation in the Florida Sheriff's Self-Insurance Fund. While the results of litigation cannot be predicted with certainty, management believes the final outcome of such litigation will not have a material adverse effect on the Sheriff's financial position.

Note 11—Lease commitments

Operating leases - The Sheriff leases office space, equipment and vehicles under operating lease agreements. These lease agreements include options to extend the leases for additional terms as well as cancellation provisions. Total lease payments made during the fiscal year ended September 30, 2020 were \$5,802,589.

The following is a schedule by years of minimum future rentals under operating leases as of September 30, 2020:

Years Ending September 30, 2020	
2021	\$ 5,507,442
2022	4,544,508
2023	4,151,463
2024	3,423,376
2025	2,015,118
Thereafter	<u>2,725,545</u>
	<u>\$22,367,452</u>

For those leases that are increased annually by the Consumer Price Index (CPI) and the lease agreement does not state a minimum or maximum rate for the remainder of the lease term, the same known lease expense is used for the remainder of the lease term in the future rental schedule above.

Note 12—Contingencies

The Sheriff is the recipient of grants that are subject to special compliance requirements and audits by the grantor agencies that may result in disallowed expense amounts. These amounts constitute a contingent liability of the Sheriff. The Sheriff does not believe any contingent liabilities to be material to the financial statements.

During 2020, an outbreak of a novel strain of coronavirus ("COVID-19") emerged globally. As a result of the spread of COVID-19, economic uncertainties have arisen that could negatively impact the revenue and operations for an indeterminable period of time. Other financial impacts could occur that are unknown at this time.

REQUIRED SUPPLEMENTARY INFORMATION

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND

YEAR ENDED SEPTEMBER 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ 51,714,668	\$ 52,592,711	\$ 52,622,140	\$ 29,429
Investment income	-	-	92,901	92,901
Miscellaneous income	-	107,000	452,672	345,672
	<u>51,714,668</u>	<u>52,699,711</u>	<u>53,167,713</u>	<u>468,002</u>
Total revenues				
Expenditures:				
Current:				
Personnel services	40,693,396	40,598,961	39,387,414	1,211,547
Operating expenses	10,001,901	10,382,879	10,209,337	173,542
Capital outlay	919,371	1,577,021	1,429,969	147,052
	<u>51,614,668</u>	<u>52,558,861</u>	<u>51,026,720</u>	<u>1,532,141</u>
Total expenditures				
Excess of revenues over (under) expenditures	<u>100,000</u>	<u>140,850</u>	<u>2,140,993</u>	<u>2,000,143</u>
Other financing sources (uses):				
Insurance proceeds	-	34,150	40,716	6,566
Transfer (to)/from Board of County Commissioners	-	-	(1,343,196)	(1,343,196)
Transfer (to)/from other governments	-	-	(678,754)	(678,754)
Transfer (to)/from others	-	-	(1,500)	(1,500)
Transfers (to)/from other funds	(100,000)	(175,000)	(158,259)	16,741
Total other financing sources (uses)	<u>(100,000)</u>	<u>(140,850)</u>	<u>(2,140,993)</u>	<u>(2,000,143)</u>
Excess of revenues over expenditures and other financing sources (uses)	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - TRAUMA STAR

YEAR ENDED SEPTEMBER 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ 4,780,397	\$ 4,780,397	\$ 4,780,397	\$ -
Total revenues	<u>4,780,397</u>	<u>4,780,397</u>	<u>4,780,397</u>	<u>-</u>
Expenditures:				
Current:				
Personnel services	1,767,323	1,737,323	1,429,652	307,671
Operating expense	2,998,074	2,998,074	2,866,653	131,421
Capital outlay	15,000	45,000	32,550	12,450
Total expenditures	<u>4,780,397</u>	<u>4,780,397</u>	<u>4,328,855</u>	<u>451,542</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>451,542</u>	<u>451,542</u>
Other financing sources (uses):				
Transfer (to)/from Board of County Commissioners	-	-	(451,542)	(451,542)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(451,542)</u>	<u>(451,542)</u>
Excess of revenues over expenditures and other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - RADIO COMMUNICATIONS

YEAR ENDED SEPTEMBER 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ 643,086	\$ 863,086	\$ 792,449	\$ (70,637)
Charges for services	-	-	70,637	70,637
Total revenues	<u>643,086</u>	<u>863,086</u>	<u>863,086</u>	<u>-</u>
Expenditures:				
Current:				
Personnel services	182,058	232,058	204,858	27,200
Operating expense	453,028	603,028	581,054	21,974
Capital outlay	<u>8,000</u>	<u>28,000</u>	<u>19,747</u>	<u>8,253</u>
Total expenditures	<u>643,086</u>	<u>863,086</u>	<u>805,659</u>	<u>57,427</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>57,427</u>	<u>57,427</u>
Other financing sources (uses):				
Transfer (to)/from Board of County Commissioners	<u>-</u>	<u>-</u>	<u>(57,427)</u>	<u>(57,427)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(57,427)</u>	<u>(57,427)</u>
Excess of revenues over expenditures and other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - HIDTA GRANTS FUND**

YEAR ENDED SEPTEMBER 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - other government units	\$ 20,975,000	\$ 20,675,000	\$ 20,605,577	\$ (69,423)
Total revenues	<u>20,975,000</u>	<u>20,675,000</u>	<u>20,605,577</u>	<u>(69,423)</u>
Expenditures:				
Current:				
Personnel services	4,100,000	3,875,000	3,850,993	24,007
Operating expenses	15,525,000	15,300,000	15,274,163	25,837
Capital outlay	<u>1,350,000</u>	<u>1,500,000</u>	<u>1,480,421</u>	<u>19,579</u>
Total expenditures	<u>20,975,000</u>	<u>20,675,000</u>	<u>20,605,577</u>	<u>69,423</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources:				
Transfers (to)/from other funds	-	-	-	-
Transfer (to)/from other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures	-	-	-	-
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GRANTS FUND

YEAR ENDED SEPTEMBER 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ -	\$ -	\$ 72,786	\$ 72,786
Intergovernmental - other government units	2,800,000	3,415,000	3,163,309	(251,691)
Total revenues	<u>2,800,000</u>	<u>3,415,000</u>	<u>3,236,095</u>	<u>(178,905)</u>
Expenditures:				
Current:				
Personnel services	475,000	475,000	460,651	14,349
Operating expenses	225,000	150,000	137,838	12,162
Capital outlay	45,000	47,000	42,942	4,058
Total expenditures	<u>745,000</u>	<u>672,000</u>	<u>641,431</u>	<u>30,569</u>
Excess of revenues over (under) expenditures	<u>2,055,000</u>	<u>2,743,000</u>	<u>2,594,664</u>	<u>(148,336)</u>
Other financing sources:				
Transfers (to)/from other funds	-	-	146,670	146,670
Total other financing sources	<u>-</u>	<u>-</u>	<u>146,670</u>	<u>146,670</u>
Excess of revenues over expenditures and other financing sources (uses)	-	-	2,741,334	2,741,334
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>(2,486,179)</u>	<u>(2,486,179)</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 255,155</u>	<u>\$ 255,155</u>

MONROE COUNTY, FLORIDA SHERIFF**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES****BUDGET AND ACTUAL - SHARED ASSET FORFEITURE FUND**

YEAR ENDED SEPTEMBER 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Investment income	<u>\$ 450,000</u>	<u>\$ 340,000</u>	<u>\$ 336,161</u>	<u>\$ 3,839</u>
Total revenues	<u>450,000</u>	<u>340,000</u>	<u>336,161</u>	<u>3,839</u>
Expenditures:				
Current:				
Operating expenses	200	100	35	65
Aid to other governments/non-profits	<u>151,000</u>	<u>113,000</u>	<u>112,308</u>	<u>692</u>
Total expenditures	<u>151,200</u>	<u>113,100</u>	<u>112,343</u>	<u>757</u>
Excess of revenues over (under) expenditures	298,800	226,900	223,818	3,082
Fund balances, beginning of year	<u>4,935,472</u>	<u>4,935,472</u>	<u>4,935,472</u>	<u>-</u>
Fund balances, end of year	<u>\$ 5,234,272</u>	<u>\$ 5,162,372</u>	<u>\$ 5,159,290</u>	<u>\$ 3,082</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - FEDERAL FORFEITURE FUND

YEAR ENDED SEPTEMBER 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - other government units	\$ -	\$ -	\$ 428,618	\$ 428,618
Investment income	-	-	41,402	41,402
Total revenues	-	-	470,020	470,020
Expenditures:				
Current:				
Personnel services	55,000	57,000	54,660	2,340
Operating expenses	135,000	35,000	24,406	10,594
Capital expenses	400,000	350,000	328,889	21,111
Total expenditures	597,000	442,000	407,955	34,045
Excess of revenues over (under) expenditures	(597,000)	(442,000)	62,065	504,065
Other financing sources (uses)				
Transfers (to)/from Board of County Commissioners	-	(3,750,000)	(3,749,841)	159
Transfer (to)/from other governments	-	-	-	-
Total other financing sources (uses)	-	(3,750,000)	(3,749,841)	159
Excess of revenues over (under) expenditures	(597,000)	(4,192,000)	(3,687,776)	504,224
Fund balances, beginning of year	3,687,776	3,687,776	3,687,776	-
Fund balances, end of year	<u>\$ 3,090,776</u>	<u>\$ (504,224)</u>	<u>\$ -</u>	<u>\$ 504,224</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - E-911

YEAR ENDED SEPTEMBER 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ 485,000	\$ 575,000	\$ 573,535	\$ (1,465)
Investment income	20,000	20,000	14,621	(5,379)
Total revenues	<u>505,000</u>	<u>595,000</u>	<u>588,156</u>	<u>(6,844)</u>
Expenditures:				
Current:				
Personnel services	510,000	490,000	484,674	5,326
Operating expense	225,000	200,000	195,909	4,091
Capital outlay	58,000	5,000	-	5,000
Total expenditures	<u>793,000</u>	<u>695,000</u>	<u>680,583</u>	<u>14,417</u>
Excess of revenues over (under) expenditures	<u>(288,000)</u>	<u>(100,000)</u>	<u>(92,427)</u>	<u>7,573</u>
Fund balances, beginning of year	<u>1,383,107</u>	<u>1,383,107</u>	<u>1,383,107</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,095,107</u>	<u>\$ 1,283,107</u>	<u>\$ 1,290,680</u>	<u>\$ 7,573</u>

OTHER SUPPLEMENTARY INFORMATION

MONROE COUNTY, FLORIDA SHERIFF

COMBINING STATEMENT OF GENERAL, TRAUMA STAR AND RADIO COMMUNICATIONS FUNDS BY SERVICE AREA

YEAR ENDED SEPTEMBER 30, 2020

	General				Total	Radio		Total
	Islamorada	Marathon	Unincorporated	General	General	Trauma Star	Communications	
Revenues:								
Intergovernmental - BOCC	\$ 1,881,116	\$ 1,666,389	\$ 4,107,385	\$ 44,967,250	\$ 52,622,140	\$ 4,780,397	\$ 792,449	\$ 58,194,986
Charges for services	-	-	-	-	-	-	70,637	70,637
Investment income	-	-	-	92,901	92,901	-	-	92,901
Miscellaneous income	-	-	-	452,672	452,672	-	-	452,672
Total revenues	1,881,116	1,666,389	4,107,385	45,512,823	53,167,713	4,780,397	863,086	58,811,196
Expenditures:								
Current:								
Personnel services	1,591,431	1,234,019	3,152,835	33,409,129	39,387,414	1,429,652	204,858	41,021,924
Operating expenses	105,111	180,362	374,891	9,548,973	10,209,337	2,866,653	581,054	13,657,044
Capital Outlay	115,235	115,953	274,517	924,264	1,429,969	32,550	19,747	1,482,266
Total expenditures	1,811,777	1,530,334	3,802,243	43,882,366	51,026,720	4,328,855	805,659	56,161,234
Excess of revenues over (under) expenditures	69,339	136,055	305,142	1,630,457	2,140,993	451,542	57,427	2,649,962
Other financing sources (uses):								
Insurance proceeds	-	-	-	40,716	40,716	-	-	40,716
Transfer (to)/from Board of County Commissioners	-	-	(305,142)	(1,038,054)	(1,343,196)	(451,542)	(57,427)	(1,852,165)
Transfer (to)/from other governments	(69,339)	(136,055)	-	(473,360)	(678,754)	-	-	(678,754)
Transfer (to)/from others	-	-	-	(1,500)	(1,500)	-	-	(1,500)
Transfer (to)/from other funds	-	-	-	(158,259)	(158,259)	-	-	(158,259)
Total other financing sources (uses)	(69,339)	(136,055)	(305,142)	(1,630,457)	(2,140,993)	(451,542)	(57,427)	(2,649,962)
Excess of revenues over (under) expenditures and other financing sources (uses)	-	-	-	-	-	-	-	-
Fund balances, beginning of year	-	-	-	-	-	-	-	-
Fund balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MONROE COUNTY, FLORIDA SHERIFF

NON-MAJOR SPECIAL REVENUE FUNDS DESCRIPTION

The purpose of each non-major special revenue fund in the combining balance sheet and combining statement of revenues, expenditures, and changes in fund balances is described below.

Teen Court Fund - This fund accounts for receipts and disbursements pertaining to a program designed to deter juveniles who are becoming involved in crime.

Law Enforcement Trust Fund - This fund accounts for expenditures to non-profit organizations to help deter drug use and juvenile delinquency.

State Fine and Forfeiture (State Forfeiture) - This fund accounts for the proceeds received primarily from seizures and forfeitures.

Contract Administrative Fund - This fund accounts for the administration of contracts between the Sheriff and third parties.

Commissary Fund - This fund accounts for receipts and disbursements of inmate telephone commissions, canteen revenues and other inmate programs.

Inter-Agency Communications Fund - This fund accounts for revenues and expenditures allocated for radio communications.

MONROE COUNTY, FLORIDA SHERIFF
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

SEPTEMBER 30, 2020

	<u>Teen Court</u>	<u>Law Enforcement Trust Fund</u>
ASSETS		
Cash and cash equivalents	\$ -	\$ 23
Due from Board of County Commissioners	-	-
Due from other funds	-	-
Due from governmental units	4,099	-
Due from others	-	-
Total assets	<u>\$ 4,099</u>	<u>\$ 23</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ -	\$ -
Accrued wages and benefits payable	-	-
Due to Board of County Commissioners	-	-
Due to other governmental units	-	-
Due to other funds	4,099	23
Unearned revenues	-	-
Total liabilities	<u>4,099</u>	<u>23</u>
Fund balances, restricted:		
Inter-agency communication program	-	-
Inmate welfare program	-	-
Farm program	-	-
Fund balances, committed:		
Contract administration	-	-
Total fund balances	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 4,099</u>	<u>\$ 23</u>

MONROE COUNTY, FLORIDA SHERIFF
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

SEPTEMBER 30, 2020

	<u>State Forfeiture</u>	<u>Contract Administrative</u>	<u>Commissary</u>
ASSETS			
Cash and cash equivalents	\$ 14,267	\$ -	\$ 1,076,046
Due from Board of County Commissioners	-	-	-
Due from other funds	23	1,543,706	4,569
Due from governmental units	-	148,278	-
Due from others	-	-	19,617
Total assets	<u>\$ 14,290</u>	<u>\$ 1,691,984</u>	<u>\$ 1,100,232</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 6,660
Accrued wages and benefits payable	-	-	10,284
Due to Board of County Commissioners	14,290	284,494	-
Due to other governmental units	-	-	15,959
Due to other funds	-	16,722	10,160
Unearned revenues	-	99,409	-
Total liabilities	<u>14,290</u>	<u>400,625</u>	<u>43,063</u>
Fund balances, restricted:			
Inter-agency communication program	-	-	-
Inmate welfare program	-	-	972,757
Farm program	-	-	84,412
Fund balances, committed:			
Contract administration	-	1,291,359	-
Total fund balances	<u>-</u>	<u>1,291,359</u>	<u>1,057,169</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 14,290</u>	<u>\$ 1,691,984</u>	<u>\$ 1,100,232</u>

MONROE COUNTY, FLORIDA SHERIFF
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

SEPTEMBER 30, 2020

	<u>Inter-Agency Communications</u>	<u>Total Nonmajor Special Revenue Funds</u>
ASSETS		
Cash and cash equivalents	\$ 148,419	\$ 1,238,755
Due from Board of County Commissioners	16,132	16,132
Due from other funds	-	1,548,298
Due from governmental units	-	152,377
Due from others	7,163	26,780
Total assets	<u>\$ 171,714</u>	<u>\$ 2,982,342</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 12,244	\$ 18,904
Accrued wages and benefits payable	-	10,284
Due to Board of County Commissioners	-	298,784
Due to other governmental units	-	15,959
Due to other funds	-	31,004
Unearned revenues	-	99,409
Total liabilities	<u>12,244</u>	<u>474,344</u>
Fund balances, restricted:		
Inter-agency communication program	159,470	159,470
Inmate welfare program	-	972,757
Farm program	-	84,412
Fund balances, committed:		
Contract administration	-	1,291,359
Total fund balances	<u>159,470</u>	<u>2,507,998</u>
 Total liabilities, deferred inflows of resources and fund balances	 <u>\$ 171,714</u>	 <u>\$ 2,982,342</u>

MONROE COUNTY, FLORIDA SHERIFF
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

YEAR ENDED SEPTEMBER 30, 2020

	<u>Teen Court</u>	<u>Law Enforcement Trust Fund</u>
Revenues:		
Intergovernmental - BOCC	\$ -	\$ 14,500
Intergovernmental - other government units	-	-
Charges for services	44,643	-
Fines and forfeitures	-	-
Investment income	-	-
Miscellaneous	-	-
Total revenues	<u>44,643</u>	<u>14,500</u>
Expenditures:		
Current:		
Personnel services	65,043	-
Operating expenses	2,180	5,500
Capital outlay	-	8,000
Aid to other governments/non-profits	-	1,000
Total expenditures	<u>67,223</u>	<u>14,500</u>
Excess of revenues over (under) expenditures	<u>(22,580)</u>	<u>-</u>
Other financing sources (uses):		
Insurance proceeds	-	-
Transfers (to)/from other funds	3,894	-
Transfer (to)/from Board of County Commissioners	-	-
Total other financing sources (uses)	<u>3,894</u>	<u>-</u>
Excess of revenues over expenditures and other financing sources (uses)	(18,686)	-
Fund balances, beginning of year	<u>18,686</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

YEAR ENDED SEPTEMBER 30, 2020

	<u>State Forfeiture</u>	<u>Contract Administrative</u>	<u>Commissary</u>
Revenues:			
Intergovernmental - BOCC	\$ -	\$ -	\$ -
Intergovernmental - other government units	-	939,461	-
Charges for services	-	3,706,834	428,524
Fines and forfeitures	15,811	-	-
Investment income	115	9,285	11,600
Miscellaneous income	-	-	27,771
Total revenues	<u>15,926</u>	<u>4,655,580</u>	<u>467,895</u>
Expenditures:			
Current:			
Personnel services	-	4,130,841	190,624
Operating expenses	1,635	332,750	219,622
Capital outlay	-	48,223	6,063
Aid to other governments/non-profits	-	100,000	-
Total expenditures	<u>1,635</u>	<u>4,611,814</u>	<u>416,309</u>
Excess of revenues over (under) expenditures	<u>14,291</u>	<u>43,766</u>	<u>51,586</u>
Other financing sources (uses):			
Insurance proceeds	-	-	-
Transfers (to)/from other funds	-	7,695	-
Transfer (to)/from Board of County Commissioners	(14,291)	-	-
Total other financing sources (uses)	<u>(14,291)</u>	<u>7,695</u>	<u>-</u>
Excess of revenues over expenditures and other financing sources (uses)	-	51,461	51,586
Fund balances, beginning of year	<u>-</u>	<u>1,239,898</u>	<u>1,005,583</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ 1,291,359</u>	<u>\$ 1,057,169</u>

MONROE COUNTY, FLORIDA SHERIFF
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

YEAR ENDED SEPTEMBER 30, 2020

	<u>Inter-Agency Communications</u>	<u>Total Nonmajor Special Revenue Funds</u>
Revenues:		
Intergovernmental - BOCC	\$ 139,448	\$ 153,948
Intergovernmental - other government units	-	939,461
Charges for services	21,099	4,201,100
Fines and forfeitures	-	15,811
Investment income	3,115	24,115
Miscellaneous income	-	27,771
Total revenues	<u>163,662</u>	<u>5,362,206</u>
Expenditures:		
Current:		
Personnel services	-	4,386,508
Operating expenses	222,008	783,695
Capital outlay	190,030	252,316
Aid to other governments/non-profits	-	101,000
Total expenditures	<u>412,038</u>	<u>5,523,519</u>
Excess of revenues over (under) expenditures	<u>(248,376)</u>	<u>(161,313)</u>
Other financing sources (uses):		
Insurance proceeds	9,475	9,475
Transfers (to)/from other funds	-	11,589
Transfer (to)/from Board of County Commissioners	-	(14,291)
Total other financing sources (uses)	<u>9,475</u>	<u>6,773</u>
Excess of revenues over expenditures and other financing sources (uses)	(238,901)	(154,540)
Fund balances, beginning of year	<u>398,371</u>	<u>2,662,538</u>
Fund balances, end of year	<u>\$ 159,470</u>	<u>\$ 2,507,998</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - TEEN COURT FUND

YEAR ENDED SEPTEMBER 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Charges for services	\$ 55,000	\$ 50,000	\$ 44,643	\$ (5,357)
Total revenues	<u>55,000</u>	<u>50,000</u>	<u>44,643</u>	<u>(5,357)</u>
Expenditures:				
Current:				
Personnel services	70,000	68,000	65,043	2,957
Operating expense	<u>3,000</u>	<u>2,500</u>	<u>2,180</u>	<u>320</u>
Total expenditures	<u>73,000</u>	<u>70,500</u>	<u>67,223</u>	<u>3,277</u>
Excess of revenues over (under) expenditures	<u>(18,000)</u>	<u>(20,500)</u>	<u>(22,580)</u>	<u>(2,080)</u>
Other financing sources:				
Transfers (to)/from Board of County Commissioners	-	-	-	-
Transfers (to)/from other funds	<u>-</u>	<u>-</u>	<u>3,894</u>	<u>3,894</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>3,894</u>	<u>3,894</u>
Excess of revenues over expenditures and other financing sources (uses)	<u>(18,000)</u>	<u>(20,500)</u>	<u>(18,686)</u>	<u>1,814</u>
Fund balances, beginning of year	<u>18,686</u>	<u>18,686</u>	<u>18,686</u>	<u>-</u>
Fund balances, end of year	<u>\$ 686</u>	<u>\$ (1,814)</u>	<u>\$ -</u>	<u>\$ 1,814</u>

MONROE COUNTY, FLORIDA SHERIFF**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES****BUDGET AND ACTUAL - LAW ENFORCEMENT TRUST FUND**

YEAR ENDED SEPTEMBER 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Positive (Negative)
Revenues:				
Intergovernmental - BOCC	\$ 28,500	\$ 15,000	\$ 14,500	\$ (500)
Total revenues	<u>28,500</u>	<u>15,000</u>	<u>14,500</u>	<u>(500)</u>
Expenditures:				
Current:				
Operating expenses	5,500	5,500	5,500	-
Capital expenses	-	8,500	8,000	500
Aid to other governments/non-profits	<u>23,000</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Total expenditures	<u>28,500</u>	<u>15,000</u>	<u>14,500</u>	<u>500</u>
Excess of revenues over (under) expenditures	-	-	-	-
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - STATE FORFEITURE FUND

YEAR ENDED SEPTEMBER 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Fines and forfeitures	\$ 14,000	\$ 16,500	\$ 15,811	\$ (689)
Investment income	500	500	115	(385)
Total revenues	<u>14,500</u>	<u>17,000</u>	<u>15,926</u>	<u>(1,074)</u>
Expenditures:				
Current:				
Operating expenses	12,000	2,000	1,635	365
Total expenditures	<u>12,000</u>	<u>2,000</u>	<u>1,635</u>	<u>365</u>
Excess of revenues over (under) expenditures	<u>2,500</u>	<u>15,000</u>	<u>14,291</u>	<u>(709)</u>
Other financing uses:				
Transfer (to)/from Board of County Commissioners	<u>(2,500)</u>	<u>(15,000)</u>	<u>(14,291)</u>	<u>709</u>
Total other financing uses	<u>(2,500)</u>	<u>(15,000)</u>	<u>(14,291)</u>	<u>709</u>
Excess of revenues over expenditures and other financing sources (uses)	-	-	-	-
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES****BUDGET AND ACTUAL - CONTRACT ADMINISTRATIVE FUND**

YEAR ENDED SEPTEMBER 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Positive (Negative)
Revenues:				
Intergovernmental - other governmental units	\$ 890,000	\$ 890,000	\$ 939,461	\$ 49,461
Charges for services	3,600,000	3,780,000	3,706,834	(73,166)
Interest income	10,000	10,000	9,285	(715)
Total revenues	<u>4,500,000</u>	<u>4,680,000</u>	<u>4,655,580</u>	<u>(24,420)</u>
Expenditures:				
Current:				
Personnel	4,120,000	4,145,000	4,130,841	14,159
Operating expenses	400,000	352,000	332,750	19,250
Capital expenses	10,000	50,000	48,223	1,777
Aid to other governments/non-profits	-	100,000	100,000	-
Total expenditures	<u>4,530,000</u>	<u>4,647,000</u>	<u>4,611,814</u>	<u>35,186</u>
Excess of revenues over (under) expenditures	<u>(30,000)</u>	<u>33,000</u>	<u>43,766</u>	<u>10,766</u>
Other financing sources (uses)				
Transfers (to)/from other funds	-	-	7,695	7,695
Transfers (to)/from other governments	(34,000)	-	-	-
Total other financing sources (uses)	<u>(34,000)</u>	<u>-</u>	<u>7,695</u>	<u>7,695</u>
Excess of revenues over expenditures and other financing sources (uses)	<u>(64,000)</u>	<u>33,000</u>	<u>51,461</u>	<u>18,461</u>
Fund balances, beginning of year	<u>1,239,898</u>	<u>1,239,898</u>	<u>1,239,898</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,175,898</u>	<u>\$ 1,272,898</u>	<u>\$ 1,291,359</u>	<u>\$ 18,461</u>

MONROE COUNTY, FLORIDA SHERIFF**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES****BUDGET AND ACTUAL - COMMISSARY FUND**

YEAR ENDED SEPTEMBER 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Positive (Negative)
Revenues:				
Charges for services	\$ 600,000	\$ 445,000	\$ 428,524	\$ (16,476)
Investment income	6,000	6,000	11,600	5,600
Miscellaneous income	24,000	24,000	27,771	3,771
Total revenues	<u>630,000</u>	<u>475,000</u>	<u>467,895</u>	<u>(7,105)</u>
Expenditures:				
Current:				
Personnel expenses	180,000	200,000	190,624	9,376
Operating expenses	250,000	230,000	219,622	10,378
Capital outlay	2,500	8,500	6,063	2,437
Total expenditures	<u>432,500</u>	<u>438,500</u>	<u>416,309</u>	<u>22,191</u>
Excess of revenues over (under) expenditures	197,500	36,500	51,586	15,086
Fund balances, beginning of year	<u>1,005,583</u>	<u>1,005,583</u>	<u>1,005,583</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,203,083</u>	<u>\$ 1,042,083</u>	<u>\$ 1,057,169</u>	<u>\$ 15,086</u>

MONROE COUNTY, FLORIDA SHERIFF**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - INTER-AGENCY COMMUNICATIONS FUND**

YEAR ENDED SEPTEMBER 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ 140,000	\$ 145,000	\$ 139,448	\$ (5,552)
Charges for services	35,000	35,000	21,099	(13,901)
Investment income	5,000	5,000	3,115	(1,885)
Total revenues	<u>180,000</u>	<u>185,000</u>	<u>163,662</u>	<u>(21,338)</u>
Expenditures:				
Current:				
Operating expense	175,000	245,000	222,008	22,992
Capital outlay	-	195,000	190,030	4,970
Total expenditures	<u>175,000</u>	<u>440,000</u>	<u>412,038</u>	<u>27,962</u>
Excess of revenues over (under) expenditures	5,000	(255,000)	(248,376)	6,624
Other financing sources:				
Insurance proceeds	-	-	9,475	9,475
Total other financing sources	<u>-</u>	<u>-</u>	<u>9,475</u>	<u>9,475</u>
Excess of revenues and other financing sources (uses) over (under) expenditures	5,000	(255,000)	(238,901)	16,099
Fund balances, beginning of year	<u>398,371</u>	<u>398,371</u>	<u>398,371</u>	<u>-</u>
Fund balances, end of year	<u>\$ 403,371</u>	<u>\$ 143,371</u>	<u>\$ 159,470</u>	<u>\$ 16,099</u>

MONROE COUNTY, FLORIDA SHERIFF

AGENCY FUNDS DESCRIPTION

The purpose of each agency fund in the combining financial statement on the following page is described below.

Civil Process Fund - This fund accounts for receipt and disbursement of funds received for the service of papers by the Sheriff.

Bonds Fund - This fund accounts for receipts and disbursements of the Bonds Fund.

Inmate Fund - This fund accounts for receipts and disbursements of the monies held by the Sheriff on behalf of incarcerated inmates.

MONROE COUNTY, FLORIDA SHERIFF
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
ALL AGENCY FUNDS

SEPTEMBER 30, 2020

	<u>October 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>September 30, 2020</u>
<u>Civil Process</u>				
Assets				
Cash and cash equivalents	\$ 5,305	\$ 31,623	\$ 33,543	\$ 3,385
Total assets	<u>\$ 5,305</u>	<u>\$ 31,623</u>	<u>\$ 33,543</u>	<u>\$ 3,385</u>
Liabilities				
Due to Board of County Commissioners	\$ 5,305	\$ 29,020	\$ 30,940	\$ 3,385
Total liabilities	<u>\$ 5,305</u>	<u>\$ 29,020</u>	<u>\$ 30,940</u>	<u>\$ 3,385</u>
<u>Bonds</u>				
Assets				
Cash and cash equivalents	\$ 709,062	\$ 1,251,894	\$ 459,142	\$ 1,501,814
Total assets	<u>\$ 709,062</u>	<u>\$ 1,251,894</u>	<u>\$ 459,142</u>	<u>\$ 1,501,814</u>
Liabilities				
Due to individuals	\$ 709,062	\$ 1,251,894	\$ 459,142	\$ 1,501,814
Total liabilities	<u>\$ 709,062</u>	<u>\$ 1,251,894</u>	<u>\$ 459,142</u>	<u>\$ 1,501,814</u>
<u>Inmate</u>				
Assets				
Cash and cash equivalents	\$ 41,632	\$ 818,453	\$ 817,961	\$ 42,124
Due from others (TouchPay)	5,639	1,040,651	1,041,963	4,327
Total assets	<u>\$ 47,271</u>	<u>\$ 1,859,104</u>	<u>\$ 1,859,924</u>	<u>\$ 46,451</u>
Liabilities				
Accounts payable	\$ 22,827	\$ 829,595	\$ 837,960	\$ 14,462
Due to individuals	24,444	922,232	914,687	31,989
Total liabilities	<u>\$ 47,271</u>	<u>\$ 1,751,827</u>	<u>\$ 1,752,647</u>	<u>\$ 46,451</u>
<u>Total All Agency Funds</u>				
Assets				
Cash and cash equivalents	\$ 755,999	\$ 2,101,970	\$ 1,310,646	\$ 1,547,323
Due from others	5,639	1,040,651	1,041,963	4,327
Total assets	<u>\$ 761,638</u>	<u>\$ 3,142,621</u>	<u>\$ 2,352,609</u>	<u>\$ 1,551,650</u>
Liabilities				
Accounts payable	\$ 22,827	\$ 829,595	\$ 837,960	\$ 14,462
Due to Board of County Commissioners	5,305	29,020	30,940	3,385
Due to individuals	733,506	2,174,126	1,373,829	1,533,803
Total liabilities	<u>\$ 761,638</u>	<u>\$ 3,032,741</u>	<u>\$ 2,242,729</u>	<u>\$ 1,551,650</u>

SUPPLEMENTARY REPORTS

**Report of Independent Auditor on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Rick Ramsay,
Sheriff of Monroe County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the Monroe County, Florida Sheriff (the "Sheriff") as of and for the year ended September 30, 2020, and the related notes to the financial statements, and we have issued our report thereon dated February 3, 2021 for the purpose of compliance with Section 218.39(2), *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General-Local Governmental Entity Audits*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cherry Bekaert LLP

Tampa, Florida
February 3, 2021

Independent Auditor's Management Letter

To the Honorable Rick Ramsay,
Sheriff of Monroe County, Florida

Report on the Financial Statements

We have audited the financial statements of the Monroe County, Florida Sheriff (the "Sheriff"), as of and for the year ended September 30, 2020, and we have issued our report thereon dated February 3, 2021.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Report of Independent Accountant on Compliance with Local Government Investment Policies regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated February 3, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. The Sheriff is a separately elected county official established pursuant to the Constitution of the state of Florida. There are no component units related to the Sheriff.

Financial Management

Section 10.443(1)(l)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

The purpose of this management letter is to communicate certain matters prescribed in Chapter 10.550, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.

Cherry Bekaert LLP

Tampa, Florida
February 3, 2021

**Report of Independent Accountant on Compliance
with Local Government Investment Policies**

To the Honorable Rick Ramsay,
Sheriff of Monroe County, Florida

We have examined the Monroe County, Florida Sheriff's (the "Sheriff's"), compliance with local government investment policy requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2020. Management of the Sheriff is responsible for the Sheriff's compliance with the specified requirements. Our responsibility is to express an opinion on the Sheriff's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Sheriff complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Sheriff complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Sheriff's compliance with the specified requirements.

In our opinion, the Sheriff complied, in all material respects, with the local investment policy requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2020.

The purpose of this report is to comply with the audit requirements of Section 218.415, Florida Statutes, and Rules of the Auditor General.

Cherry Bekaert LLP

Tampa, Florida
February 3, 2021