

**MONROE COUNTY, FLORIDA
SHERIFF**

FINANCIAL STATEMENTS

As of and for the Year Ended September 30, 2016

And Reports of Independent Auditor

MONROE COUNTY, FLORIDA SHERIFF
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Report of Independent Auditor

To the Honorable Rick Ramsay,
Sheriff of Monroe County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Monroe County, Florida Sheriff (the "Sheriff") as of and for the year ended September 30, 2016, and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Sheriff's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Sheriff as of September 30, 2016, and the respective changes in financial position thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above were prepared solely for the purpose of complying with Rules of the Auditor General of the State of Florida. In conformity with the Rules, the accompanying financial statements are intended to present the financial position and changes in financial position of each fund of Monroe County, Florida that is attributable to the Sheriff. They do not purport to, and do not, present fairly the financial position of Monroe County, Florida as of September 30, 2016, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Required Supplementary Information as listed in the table of contents be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sheriff's basic financial statements. The other supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements.

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with accounting standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2017 on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.

Cherry Roubert LLP

Orlando, Florida
February 7, 2017

FINANCIAL STATEMENTS

MONROE COUNTY, FLORIDA SHERIFF
BALANCE SHEET - GOVERNMENTAL FUNDS

SEPTEMBER 30, 2016

	Major Funds							Non-Major Funds		
	General	Trauma Star	Radio Communications	HIDTA Grants	Grants	Shared Asset Forfeiture	Federal Forfeiture	E-911	Other Governmental	Total
ASSETS										
Cash and cash equivalents	\$ 4,947,835	\$ 133,081	\$ 60,510	\$ 678,921	\$ -	\$ 1,024,605	\$ 4,297,752	\$ 1,974,115	\$ 1,064,447	\$ 14,181,266
Investments	156,524	-	-	-	-	4,045,596	-	-	-	4,202,120
Due from Board of County Commissioners	22,934	-	-	-	8,179	-	-	41,336	22,989	95,438
Due from other funds	230,529	-	-	-	-	-	-	-	1,191,069	1,421,598
Due from other governmental units	17,467	-	-	2,434,522	46,768	-	-	-	113,073	2,611,830
Due from others	35,875	-	-	13,461	-	938	-	-	51,596	101,870
Interest receivable	-	-	-	-	-	21,648	-	-	-	21,648
Total assets	\$ 5,411,164	\$ 133,081	\$ 60,510	\$ 3,126,904	\$ 54,947	\$ 5,092,787	\$ 4,297,752	\$ 2,015,451	\$ 2,443,174	\$ 22,635,770
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 1,660,702	\$ -	\$ -	\$ 1,037,903	\$ -	\$ 26,364	\$ -	\$ -	\$ 39,575	\$ 2,764,544
Accrued wages and benefits payable	1,199,786	-	-	135,304	-	-	-	-	-	1,335,090
Due to Board of County Commissioners	1,688,681	133,081	60,510	88,970	-	-	-	-	60,133	2,031,375
Due to other governmental units	303,944	-	-	1,179,872	-	-	-	-	4,433	1,488,249
Due to other funds	557,579	-	-	684,855	54,947	-	-	48,093	76,124	1,421,598
Due to others	222	-	-	-	-	-	-	-	-	222
Unearned revenues	250	-	ok A1	-	-	-	-	-	-	250
Total liabilities	5,411,164	133,081	60,510	3,126,904	54,947	26,364	-	48,093	180,265	9,041,328
Deferred Inflows of Resources:										
Unavailable revenues	-	-	-	-	-	-	-	-	8,264	8,264
Fund balances, restricted										
- Law enforcement programs	-	-	-	-	-	5,066,423	4,297,752	-	-	9,364,175
- Teen court program	-	-	-	-	-	-	-	-	54,258	54,258
- Inter-agency communication program	-	-	-	-	-	-	-	-	417,332	417,332
- E-911 programs	-	-	-	-	-	-	-	1,967,358	-	1,967,358
- Inmate welfare program	-	-	-	-	-	-	-	-	574,504	574,504
- Farm program	-	-	-	-	-	-	-	-	49,405	49,405
Fund balances, committed										
- Contract administration	-	-	-	-	-	-	-	-	1,159,146	1,159,146
Total fund balances	-	-	-	-	-	5,066,423	4,297,752	1,967,358	2,254,645	13,586,178
Total liabilities, deferred inflows of resources and fund balances	\$ 5,411,164	\$ 133,081	\$ 60,510	\$ 3,126,904	\$ 54,947	\$ 5,092,787	\$ 4,297,752	\$ 2,015,451	\$ 2,443,174	\$ 22,635,770

MONROE COUNTY, FLORIDA SHERIFF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

YEAR ENDED SEPTEMBER 30, 2016

	Major Funds							Non-Major Funds	Total Governmental	
	General	Trauma Star	Radio Communications	HIDTA Grants	Grants	Shared Asset Forfeiture	Federal Forfeiture	E-911		Other Governmental
Revenues:										
Intergovernmental - BOCC	\$ 45,475,010	\$ 4,410,333	\$ 475,417	\$ -	\$ 28,709	\$ -	\$ -	\$ 454,775	\$ 185,465	\$ 51,029,709
Intergovernmental - other government units	-	-	-	19,844,335	315,062	-	149,903	-	294,385	20,603,685
Charges for services	-	-	26,699	-	-	-	-	-	4,051,108	4,077,807
Fines and forfeitures	-	-	-	-	-	-	-	-	48,372	48,372
Investment income	49,278	-	-	-	-	126,835	22,709	10,763	8,127	217,712
Miscellaneous income	336,148	-	-	-	-	-	-	-	12,221	348,369
Total revenues	45,860,436	4,410,333	502,116	19,844,335	343,771	126,835	172,612	465,538	4,599,678	76,325,654
Expenditures:										
Current:										
Personnel services	32,816,515	615,703	159,601	4,018,454	390,123	131	34,345	442,486	3,578,546	42,055,904
Operating expenses	9,383,529	1,141,374	237,726	15,030,555	40,912	356	5,135	115,339	718,908	26,673,834
Capital outlay	1,684,184	2,520,175	44,279	795,326	-	-	5,350	-	35,844	5,085,158
Aid to other governments/non-profits	-	-	-	-	-	133,533	382,869	-	47,750	564,152
Total expenditures	43,884,228	4,277,252	441,606	19,844,335	431,035	134,020	427,699	557,825	4,381,048	74,379,048
Excess of revenues over (under) expenditures	1,976,208	133,081	60,510	-	(87,264)	(7,185)	(255,087)	(92,287)	218,630	1,946,606
Other financing sources (uses):										
Insurance proceeds	45,088	-	-	-	-	-	-	-	-	45,088
Transfers (to)/from other funds	(96,863)	-	-	-	87,264	-	-	-	9,598	(1)
Transfers (to)/from other governments	(297,211)	-	-	-	-	-	-	-	(36,248)	(333,459)
Transfer (to)/from Board of County Commissioners	(1,627,222)	(133,081)	(60,510)	-	-	-	-	-	(20,722)	(1,841,535)
Total other financing sources (uses) over expenditures	(1,976,208)	(133,081)	(60,510)	-	87,264	-	-	-	(47,372)	(2,129,907)
Excess of revenues over expenditures and other financing sources	-	-	-	-	-	(7,185)	(255,087)	(92,287)	171,258	(183,301)
Fund balances, beginning of year	-	-	-	-	-	5,073,608	4,552,839	2,059,645	2,083,387	13,769,479
Fund balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,066,423	\$ 4,297,752	\$ 1,967,358	\$ 2,254,645	\$ 13,586,178

The accompanying notes to the financial statements are an integral part of this statement.

MONROE COUNTY, FLORIDA SHERIFF
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS

SEPTEMBER 30, 2016

	<u>Civil Process</u>	<u>Bonds</u>	<u>Inmate</u>	<u>Total Agency</u>
ASSETS				
Cash and cash equivalents	\$ 5,055	\$ 584,029	\$ 38,167	\$ 627,251
Due from others	-	-	142	142
	<u>5,055</u>	<u>584,029</u>	<u>38,309</u>	<u>627,393</u>
Total assets	<u>\$ 5,055</u>	<u>\$ 584,029</u>	<u>\$ 38,309</u>	<u>\$ 627,393</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 15,629	\$ 15,629
Due to Board of County Commissioners	5,055	-	-	5,055
Due to individuals	-	584,029	22,680	606,709
	<u>5,055</u>	<u>584,029</u>	<u>38,309</u>	<u>627,393</u>
Total liabilities	<u>\$ 5,055</u>	<u>\$ 584,029</u>	<u>\$ 38,309</u>	<u>\$ 627,393</u>

MONROE COUNTY, FLORIDA SHERIFF

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2016

Note 1—Summary of significant accounting policies

Reporting entity - The Monroe County, Florida Sheriff (the “Sheriff”) is a separately elected county official established pursuant to the Constitution of the State of Florida. The Sheriff’s financial statements do not purport to reflect the financial position or the results of operations of Monroe County, Florida (the “County”) taken as a whole. The financial statements of the Sheriff have been prepared in accordance with accounting principles and reporting guidelines established by the Governmental Accounting Standards Board (“GASB”).

Entity status for financial reporting purposes is governed by Statement No. 14, as amended. Although the Sheriff’s Office is operationally autonomous from the County, it does not hold sufficient corporate powers of its own to be considered a legally separate entity for financial reporting purposes. Therefore, under GASB guidelines, the Sheriff is reported as a part of the primary government of Monroe County, Florida.

Measurement focus, basis of accounting, and financial statement presentation - The Sheriff’s financial statements are prepared for the purpose of complying with Section 218.39(2), Florida Statutes and Chapter 10.550, Rules of the Auditor General (the “Rules”), which requires the Sheriff to only present fund financial statements.

The General Fund and Special Revenue Funds are governmental funds that use the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due.

Description of funds - The Sheriff reports the General Fund and Special Revenue Funds as governmental funds and Agency Funds as a fiduciary fund type. The General Fund is used to account for all revenues and expenditures applicable to the general operations of the Sheriff. The Special Revenue Funds account for the proceeds and uses of specific revenue sources that are legally restricted or committed to expenditures for a specific purpose. Agency Funds are used to account for assets held by the Sheriff as agent. Agency funds are custodial in nature and do not involve measurement of results of operations.

The Sheriff reports the General Fund and the following seven Special Revenue Funds as major funds: Trauma Star, Radio Communications, HIDTA Grants, Grants, Federal Forfeiture, Shared Asset Forfeiture and E-911. The Trauma Star fund accounts for the revenues and expenditures related to the function of air and ambulance transports. The Radio Communications fund accounts for the revenues and expenditures related to radio communication functions county-wide to include the majority of federal, state and local entities. The HIDTA Grants Fund accounts for the revenues and expenditures related to the ONDCP grants. The Grants Fund accounts for receipts and disbursements related to other various local, state and federal grants. The Federal Forfeiture Fund accounts for revenues from the U.S. Departments of Justice and Treasury. Expenditures are made in accordance with the guidelines issued by these agencies. The Shared Asset Forfeiture Fund accumulates stipulated transfers from the Federal Forfeiture Fund and its investment income is used to fund awards to non-profit organizations, as determined by an advisory board. The E-911 Fund accounts for fees levied on each telephone access line in Monroe County for the enhancement of the 911 emergency telephone systems.

MONROE COUNTY, FLORIDA SHERIFF
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2016

Note 1—Summary of significant accounting policies (continued)

Transfers - The Sheriff transfers funds to administer certain Special Revenue Fund programs. In addition, the extent to which General Fund, Trauma Star, Radio Communications and the State Forfeiture Fund revenues exceed expenditures is reflected as transfers out and as liabilities to the Board of County Commissioners.

Fund balance presentation - In accordance with GASB Statement No. 54, the fund balances of the governmental funds are classified as restricted or committed. This classification includes amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors or the laws or regulations of other governments.

Budgetary requirements - General fund expenditures are controlled by appropriations in accordance with the budget requirements set forth in the Florida Statutes. Budgets are administered for all funds and are prepared on a basis consistent with accounting principles generally accepted in the United States of America.

Cash and cash equivalents and investments - Highly liquid investments with maturities of 90 days or less when purchased are considered cash equivalents. Included are investments in the State Board of Administration Local Surplus Funds Investment Pool Trust Fund ("SBA"), which consists of the Florida PRIME investment pool, and municipal bonds. Florida PRIME is a 2a7-like fund stated at amortized cost, which is substantially the same as fair value, and municipal bonds are stated at fair value based on level 2 of the fair value hierarchy, using quoted prices for similar assets in active markets or identical or similar assets in inactive markets.

Receivables - All receivables are shown net of an allowance for uncollectibles. Historical collection experience is used to estimate the accounts receivable allowance. The complete balance in the Inmate Fund is deemed uncollectible in the amount of \$345,132 at September 30, 2016.

Capital assets - Capital assets are recorded as expenditures in the General Fund or the Special Revenue Funds at the time of purchase and are capitalized at historical cost in the government-wide financial statements of the County. Gifts or contributions and seized property are recorded first in the Sheriff's financial statements as well as in the government-wide financial statements at fair market value at the time received. In addition, the Board of County Commissioners provides at no cost the office space and certain other expenditure items used in the Sheriff's operations.

It is the policy of the Sheriff to capitalize all assets costing more than \$1,000 with an estimated useful life of two or more years. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings and infrastructure	10-50
Machinery and equipment	5-10

Compensated absences - The Sheriff permits employees to accumulate earned but unused vacation and sick pay benefits. The Sheriff is not legally required to and does not accumulate expendable available financial resources to liquidate this obligation. The obligation is accrued in the government-wide financial statements of the County.

Use of estimates - The preparation of financial statements requires management to make use of estimates that affect reported amounts. Actual results could differ from estimates.

MONROE COUNTY, FLORIDA SHERIFF
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2016

Note 2—Deposits and investments

Cash and cash equivalents and investments at September 30, 2016 consist of the following:

<u>Type</u>	<u>Credit Quality Rating</u>	<u>Fair Value</u>
Demand deposits	N/A	\$ 14,808,517
SBA	Unrated	156,524
Municipal Bonds		4,045,596
		<u>\$ 19,010,637</u>

Deposits - Cash and cash equivalents consist of demand deposits insured by the Federal Deposit Insurance Corporation (FDIC) or covered by the State of Florida collateral pool, a multiple financial institution pool with the ability to assess its members for collateral shortfalls if a member institution fails.

Investments - Florida Statutes and the Sheriff's investment policy authorize investments in certificates of deposit, savings accounts, repurchase agreements, the Local Government Surplus Funds Trust Fund administered by the Florida State Board of Administration, money market funds, direct obligations of the U.S. Treasury, federal agencies and instrumentalities, rated or unrated bonds, notes or instruments, securities of or interests in any investment company or investment trust, commercial paper and Municipal Securities.

As of September 30, 2016, the Sheriff had \$156,524 invested in the SBA and \$4,045,596 in Municipal Bonds, which was 22% of the Sheriff's total cash and cash equivalents and investments. Of the \$156,524 invested in the SBA, 100% is invested in Florida PRIME. The Municipal Bonds are rated by Standard and Poor's from AA- through AAA and the ratings on the Municipal Bonds from Moody's are rated from AA2 through AAA.

Florida PRIME is rated by Standard and Poor's. The current rating is AAAM. The weighted average days to maturity (WAM) of the Florida PRIME at September 30, 2016 is 50 days. Next interest rate reset days for floating rate securities are used in the calculation of the WAM. The weighted average life (WAL) of Florida Prime at September 30, 2016, is 70 days.

Demand deposits in the 911 Wireless Fund in the amount of \$1,974,115 include restricted cash of \$1,332,004. This amount of cash is in a separate account according to Statute. The County must use the funds only for capital expenditures directly attributable to establishing and provisioning E-911 services, which may include next generation deployment.

MONROE COUNTY, FLORIDA SHERIFF
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2016

Note 3—Interfund receivables and payables

Interfund receivables and payables at September 30, 2016 consist of the following:

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
General	\$ 230,529	\$ 557,579
HIDTA	-	684,855
Grants	-	54,947
E-911	-	48,093
Other governmental	1,191,069	76,124
	<u>\$ 1,421,598</u>	<u>\$ 1,421,598</u>

Note 4—Capital assets

A summary of changes in the Sheriff's capital assets, presented in the government-wide financial statements of the County, is as follows:

	<u>Balance 10/01/2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 09/30/2016</u>
Buildings and improvements	\$ 2,797,684	\$ -	\$ -	\$ 2,797,684
Equipment	42,757,440	5,088,507	1,460,365	46,385,582
	<u>\$ 45,555,124</u>	<u>\$ 5,088,507</u>	<u>\$ 1,460,365</u>	<u>\$ 49,183,266</u>
Accumulated depreciation	<u>\$ 25,177,642</u>	<u>\$ 3,308,032</u>	<u>\$ 1,266,750</u>	<u>\$ 27,218,924</u>

Note 5—Long-term debt

The Sheriff permits employees to accumulate earned but unused vacation and sick pay benefits. The Sheriff is not legally required to and does not accumulate expendable available financial resources to liquidate this obligation. The obligation for compensated absences is accrued in the government-wide financial statements of the County. A summary of activity for the Sheriff's compensated absences obligation is as follows:

	<u>Compensated Absences</u>
Long-term debt, beginning of year	\$ 7,178,194
Additions	3,633,244
Reductions	(3,321,296)
Long-term debt, end of year	<u>\$ 7,490,142</u>

MONROE COUNTY, FLORIDA SHERIFF

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2016

Note 6—Fund balances

In the governmental fund financial statements, fund balance is composed of two classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Restricted Fund Balance - This classification includes revenue sources that are restricted to specific purposes externally imposed by creditors or imposed by law.

Shared Asset Forfeiture Fund is restricted upon Ordinance 030-2000 which specifies use must be for law enforcement crime prevention, drug and alcohol abuse prevention and treatment, mental and physical health of minors and adults, and cultural, artistic, educational, recreational and sports programs for Monroe County youth.

Federal Forfeiture Fund is restricted for law enforcement purposes based upon the Federal Justice and Treasury Guide to Equitable Sharing which outlines the specific uses of these funds.

E-911 Fund is restricted based upon the E-911 costs allowable by State Statute [F.S. 365].

Teen Court is restricted by State Statute [F.S. 938.19].

Commissary Fund is restricted for Inmate and Farm as outlined by State Statute [F.S. 951.23(9)].

Inter-Agency Communications Fund is restricted by State Statute [318.21(9)].

Committed Fund Balance - Portion of fund balance that can only be used for specific purpose imposed by the Sheriff (highest level of decision-making authority). Any changes or removal of specific purposes requires action by the Sheriff.

Contract Administrative Fund is committed for the administration of contracts between the Sheriff and third parties.

Note 7—Retirement plan

Plan description – The Sheriff's employees participate in the Florida Retirement System (FRS). As provided by Chapters 121 and 112, Florida Statutes, the FRS provides two cost sharing, multiple employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan ("Pension Plan") and the Retiree Health Insurance Subsidy ("HIS Plan"). Under Section 121.4501, Florida Statutes, the FRS also provides a defined contribution plan ("Investment Plan") alternative to the FRS Pension Plan, which is administered by the State Board of Administration.

As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida Legislature.

MONROE COUNTY, FLORIDA SHERIFF

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2016

Note 7—Retirement plan (continued)

Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Special Risk Administrative Support class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with six years of credited service, or with 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life equal to 3% of their final average compensation based on the five highest years of salary for each year of credited service. Substantial changes were made to the Pension Plan during fiscal year 2011 affecting members enrolled on or after July 1, 2011 by extending the vesting requirement for Regular, Senior Management Service, Elected Officers' and Special Risk Administrative Support class members to eight years of credited service and increasing normal retirement to age 65 with at least eight years of credited service or 33 years of service regardless of age. The vesting requirement for Special Risk class members was extended to eight years of credited service and increasing normal retirement to age 60 with at least eight years of credited service or 30 years of service regardless of age or age 57 with 30 years of combined Special Risk Class service and military service. Also, the final average compensation of these members will be based on the eight highest years of salary. A post-employment health insurance subsidy is also provided to eligible retired members through the FRS in accordance with Florida Statutes.

Funding policy - All enrolled members of the FRS other than Deferred Retirement Option Program (DROP) participants are required to contribute 3% of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates. The employer contribution rates by job class for the periods from October 1, 2015 through June 30, 2016 and July 1, 2016 through September 30, 2016, respectively, were as follows: regular, 7.26% and 7.52%; special risk, 22.04% and 22.57%; special risk administrative support, 32.95% and 28.06%; county elected officers, 42.27% and 42.47%; senior management, 21.43% and 21.77%; and DROP participants, 12.88% and 12.99%. During the fiscal year ended September 30, 2016, the Sheriff contributed to the Plan an amount equal to 20.24% of covered payroll.

The HIS Plan provides a monthly benefit to assist retirees in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement. Eligible retirees and beneficiaries receive a monthly health insurance subsidy payment of \$5 for each year of creditable service, with a minimum payment of \$30 and a maximum payment of \$150 per month. The HIS Plan is funded by required contributions from FRS participating employees as set forth by the Florida Legislature, based on a percentage of gross compensation for all active FRS members.

MONROE COUNTY, FLORIDA SHERIFF

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2016

Note 7—Retirement plan (continued)

In addition to the above benefits, the FRS administers a Deferred Retirement Option Program (DROP). This program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants.

For those members who elect participation in the Investment Plan, rather than the Pension Plan, vesting occurs at one year of service. These participants receive a contribution for self-direction in an investment product with a third party administrator selected by the State Board of Administration. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of plan members.

The Sheriff recognizes pension expenditures in an amount equal to amounts paid to the Pension Plan, the HIS Plan and the investment plan, amounting to \$4,102,679, \$534,964 and \$817,235 respectively, for the fiscal year ended September 30, 2016. The Sheriff's payments for the Pension Plan and the HIS Plan after June 30, 2016, the measurement date used to determine the net pension liability associated with the Pension Plan and HIS Plan, amounted to \$1,425,689 and \$151,523, respectively. The Sheriff is not legally required to and does not accumulate expendable available resources to liquidate the retirement obligation related to its employees. Accordingly, the net pension liability and associated deferred outflows and deferred inflows are presented on the government-wide financial statements of the County, following requirements of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*.

The state of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the website www.dms.myflorida.com/workforce_operations/retirement/publications.

Monroe County Sheriff's office offers 457 Deferred Compensation Programs to all employees of the agency. Employees may participate in the plan through payroll deductions and the plan is funded by Mass Mutual Financial Group and AIG Valic group variable annuity contract. Contributions are invested at the employee's direction through the options available under the program. Employees are fully vested at time of enrollment. The Monroe County Sheriff's Office has no liability beyond the payment of bi-weekly payroll contributions.

Monroe County Sheriff's office also offers a profit-sharing pension plan known as the 401(a) Discretionary Contribution Pension Plan. Only full-time employees of the Sheriff's office classified as Telecommunications Officer, Telecommunications Supervisor, or Telecommunications Director are covered under the pension program established. Effective July 20, 2009, new hired employees will be exempt from the Plan. Those classes of employees are eligible to participate in the program on the first day of the 12-consecutive month period commencing on October 1.

MONROE COUNTY, FLORIDA SHERIFF

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2016

Note 7—Retirement plan (continued)

The plan allows the agency to contribute ongoing non-elective contributions to each eligible employee's account. The routine amount contributed to each employees account is the variance between FRS's special risk retirement rate and the rate given to the FRS class-group that the Dispatcher's fall into.

The Sheriff contributed \$16,024 for the year ended September 30, 2016 and there were no employee contributions.

Note 8—Other postemployment benefits (OPEB) Plan

The Monroe County Board of County Commissioners (BOCC) administers a single-employer defined benefits healthcare plan (the "Plan"). Florida Statutes 112.0801 requires the County to provide retirees and their eligible dependents with the option to participate in the Plan if the County provides health insurance to its active employees and their eligible dependents. The Plan provides medical coverage, prescription drug benefits, and life insurance to both active and eligible retired employees. The Plan does not issue a publicly available financial report.

The BOCC may amend the plan design, with changes to the benefits, premiums and/or levels of participant contribution at any time. In an open session, on at least an annual basis and prior to the annual enrollment process, the BOCC approves the rates for the coming calendar year for the retiree and County contributions.

Eligibility for postemployment participation in the Plan is limited to full-time employees of the County, and the Constitutional Officers. Employees who retire as an active participant in the Plan and were hired on or after October 1, 2001 may continue to participate in the Plan by paying the monthly premium established annually by the BOCC. Employees who retire as an active participant in the plan, were hired prior to October 1, 2001, have at least ten years of full-time service with the County, and meet the retirement criteria of the Florida Retirement System (FRS), may maintain their group health insurance benefits with Monroe County following their retirement provided they contribute a premium of \$5 per month for each year of creditable service with the FRS at time of retirement with Monroe County and will pay at a minimum \$50 per month up to the maximum of \$150 per month. Retirees who have met the requirements for early retirement, have not achieved age 60 and whose age and years of service do not equal 70 (rule of 70) must pay the standard monthly premium until the age criteria or the rule of 70 is met. At that time, the retiree's cost of participation will be \$5 for each year of creditable service with the FRS at time of retirement with Monroe County and will pay at a minimum \$50 per month up to the maximum of \$150 per month. Surviving spouses and dependents of participating retirees may continue in the plan if eligibility criteria specific to those classes are met.

The BOCC engages an actuarial firm on a biennial basis to determine the County's actuarially determined annual required contribution and unfunded obligation. The Sheriff has no responsibility to the Plan other than to make the periodic payments determined by the BOCC. Further information about the Plan is available in the County's Comprehensive Annual Financial Report which is published on the Clerk's website at www.clerk-of-the-court.com.

MONROE COUNTY, FLORIDA SHERIFF
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2016

Note 9—Risk management

The Sheriff is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Sheriff participates in the coverage provided by the Board for Workers' Compensation, Group Insurance, and Risk Management Internal Service Funds. Under these programs, Workers' Compensation provides \$500,000 coverage per claim for regular employees. Workers' Compensation claims in excess of the self-insured coverage are covered by an excess insurance policy. Risk Management has a \$5,000,000 excess insurance policy for general liability claims with a \$200,000 self-insured retention, and building property damage is covered for the actual value of the building with a deductible of \$50,000. Deductibles for windstorm and flood vary by location. Monroe County purchases commercial insurance for claims in excess of coverage provided by the funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three years. The Sheriff makes payments to the Workers' Compensation, Group Insurance and Risk Management Funds based on estimates of the amounts needed to pay prior and current year claims.

Note 10—Litigation

From time to time, the Sheriff is a party to various lawsuits and claims, which it is vigorously defends. Such matters arise out of the normal course of its operation, some of which are covered by insurance policies or by the Sheriff's participation in the Florida Sheriff's Self-Insurance Fund. While the results of litigation cannot be predicted with certainty, management believes the final outcome of such litigation will not have a material adverse effect on the Sheriff's financial position.

Note 11—Lease commitments

Operating leases - The Sheriff leases office space, equipment and vehicles under operating lease agreements. These lease agreements include options to extend the leases for additional terms as well as cancellation provisions. Total lease payments made during the fiscal year ended September 30, 2016 were \$5,322,206.

The following is a schedule by years of minimum future rentals under operating leases as of September 30, 2016:

<u>Year Ending</u> <u>September 30,</u>	
2017	\$ 5,156,874
2018	4,873,843
2019	4,945,158
2020	4,694,257
2021	4,440,807
2022-2026	11,856,698
Total	<u>\$35,967,637</u>

For those leases that are increased annually by the Consumer Price Index (CPI) and the lease agreement does not state a minimum or maximum rate for the remainder of the lease term, the same known lease expense is used for the remainder of the lease term in the future rental schedule above.

Note 12—Grants

The Sheriff is the recipient of grants that are subject to special compliance requirements and audits by the grantor agencies that may result in disallowed expense amounts. These amounts constitute a contingent liability of the Sheriff. The Sheriff does not believe any contingent liabilities to be material to the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ 45,382,768	\$ 45,447,768	\$ 45,475,010	\$ 27,242
Investment income	-	-	49,278	49,278
Miscellaneous income	-	-	336,148	336,148
Total revenues	<u>45,382,768</u>	<u>45,447,768</u>	<u>45,860,436</u>	<u>412,668</u>
Expenditures:				
Current:				
Personnel services	34,731,496	33,321,496	32,816,515	504,981
Operating expenses	9,611,901	9,851,901	9,383,529	468,372
Capital outlay	919,371	2,174,371	1,684,184	490,187
Total expenditures	<u>45,262,768</u>	<u>45,347,768</u>	<u>43,884,228</u>	<u>1,463,540</u>
Excess of revenues over (under) expenditures	<u>120,000</u>	<u>100,000</u>	<u>1,976,208</u>	<u>1,876,208</u>
Other financing sources (uses):				
Insurance proceeds	-	-	45,088	45,088
Transfer (to)/from Board of County Commissioners	-	-	(1,627,222)	(1,627,222)
Transfer (to)/from other governments	-	-	(297,211)	(297,211)
Transfers (to)/from other funds	(120,000)	(100,000)	(96,863)	3,137
Total other financing sources (uses)	<u>(120,000)</u>	<u>(100,000)</u>	<u>(1,976,208)</u>	<u>(1,876,208)</u>
Excess of revenues over expenditures and other financing sources (uses)	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - TRAUMA STAR

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ 1,760,333	\$ 4,410,333	\$ 4,410,333	\$ -
Total revenues	<u>1,760,333</u>	<u>4,410,333</u>	<u>4,410,333</u>	<u>-</u>
Expenditures:				
Current:				
Personnel services	501,563	631,563	615,703	15,860
Operating expense	1,243,770	1,233,770	1,141,374	92,396
Capital outlay	15,000	2,545,000	2,520,175	24,825
Total expenditures	<u>1,760,333</u>	<u>4,410,333</u>	<u>4,277,252</u>	<u>133,081</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>133,081</u>	<u>133,081</u>
Other financing sources (uses):				
Transfer (to)/from Board of County Commissioners	-	-	(133,081)	(133,081)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(133,081)</u>	<u>(133,081)</u>
Excess of revenues over expenditures and other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - RADIO COMMUNICATIONS

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ 435,417	\$ 475,417	\$ 475,417	\$ -
Charges for services	-	-	26,699	26,699
Total revenues	<u>435,417</u>	<u>475,417</u>	<u>502,116</u>	<u>26,699</u>
Expenditures:				
Current:				
Personnel services	154,389	164,389	159,601	4,788
Operating expense	273,028	258,028	237,726	20,302
Capital outlay	8,000	53,000	44,279	8,721
Total expenditures	<u>435,417</u>	<u>475,417</u>	<u>441,606</u>	<u>33,811</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>60,510</u>	<u>60,510</u>
Other financing sources (uses):				
Transfer (to)/from Board of County Commissioners	-	-	(60,510)	(60,510)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(60,510)</u>	<u>(60,510)</u>
Excess of revenues over expenditures and other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - HIDTA GRANTS FUND

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - other government units	\$ 20,500,000	\$ 20,100,000	\$ 19,844,335	\$ (255,665)
Total revenues	<u>20,500,000</u>	<u>20,100,000</u>	<u>19,844,335</u>	<u>(255,665)</u>
Expenditures:				
Current:				
Personnel services	4,100,000	4,200,000	4,018,454	181,546
Operating expenses	16,000,000	15,100,000	15,030,555	69,445
Capital outlay	400,000	800,000	795,326	4,674
Total expenditures	<u>20,500,000</u>	<u>20,100,000</u>	<u>19,844,335</u>	<u>255,665</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources:				
Transfer (to)/from other governments	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GRANTS FUND

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ 50,000	\$ 50,000	\$ 28,709	\$ (21,291)
Intergovernmental - other government units	450,000	400,000	315,062	(84,938)
Total revenues	<u>500,000</u>	<u>450,000</u>	<u>343,771</u>	<u>(106,229)</u>
Expenditures:				
Current:				
Personnel services	450,000	400,000	390,123	9,877
Operating expenses	50,000	50,000	40,912	9,088
Total expenditures	<u>500,000</u>	<u>450,000</u>	<u>431,035</u>	<u>18,965</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(87,264)</u>	<u>(87,264)</u>
Other financing sources:				
Transfers (to)/from other funds	-	-	87,264	87,264
Total other financing sources	<u>-</u>	<u>-</u>	<u>87,264</u>	<u>87,264</u>
Excess of revenues over expenditures and other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES****BUDGET AND ACTUAL - SHARED ASSET FORFEITURE FUND**

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Investment income	<u>\$ 80,000</u>	<u>\$ 130,000</u>	<u>\$ 126,835</u>	<u>\$ 3,165</u>
Total revenues	<u>80,000</u>	<u>130,000</u>	<u>126,835</u>	<u>3,165</u>
Expenditures:				
Current:				
Personnel services	1,000	1,000	131	869
Operating expenses	1,100	1,100	356	744
Aid to other governments/non-profits	<u>148,900</u>	<u>133,900</u>	<u>133,533</u>	<u>367</u>
Total expenditures	<u>151,000</u>	<u>136,000</u>	<u>134,020</u>	<u>1,980</u>
Excess of revenues over (under) expenditures	<u>(71,000)</u>	<u>(6,000)</u>	<u>(7,185)</u>	<u>1,185</u>
Fund balances, beginning of year	<u>5,073,608</u>	<u>5,073,608</u>	<u>5,073,608</u>	<u>-</u>
Fund balances, end of year	<u>\$ 5,002,608</u>	<u>\$ 5,067,608</u>	<u>\$ 5,066,423</u>	<u>\$ 1,185</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - FEDERAL FORFEITURE FUND

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - other government units	\$ -	\$ -	\$ 149,903	\$ 149,903
Investment income	-	-	22,709	22,709
Total revenues	<u>-</u>	<u>-</u>	<u>172,612</u>	<u>172,612</u>
Expenditures:				
Current:				
Personnel services	45,000	37,000	34,345	2,655
Operating expenses	5,000	7,000	5,135	1,865
Capital expenses	-	6,000	5,350	650
Aid to other governments/non-profits	-	400,000	382,869	17,131
Total expenditures	<u>50,000</u>	<u>450,000</u>	<u>427,699</u>	<u>22,301</u>
Excess of revenues over (under) expenditures	(50,000)	(450,000)	(255,087)	194,913
Fund balances, beginning of year	<u>4,552,839</u>	<u>4,552,839</u>	<u>4,552,839</u>	<u>-</u>
Fund balances, end of year	<u>\$ 4,502,839</u>	<u>\$ 4,102,839</u>	<u>\$ 4,297,752</u>	<u>\$ 194,913</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - E-911

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ 480,000	\$ 480,000	\$ 454,775	\$ (25,225)
Investment income	20,000	20,000	10,763	(9,237)
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>465,538</u>	<u>(34,462)</u>
Expenditures:				
Current:				
Personnel services	110,000	450,000	442,486	7,514
Operating expense	180,000	120,000	115,339	4,661
Capital outlay	50,000	-	-	-
Total expenditures	<u>340,000</u>	<u>570,000</u>	<u>557,825</u>	<u>12,175</u>
Excess of revenues over (under) expenditures	<u>160,000</u>	<u>(70,000)</u>	<u>(92,287)</u>	<u>(22,287)</u>
Other financing sources:				
Transfers (to)/from Board of County Commissioners		-	-	-
Transfers (to)/from other governments	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures and other financing sources (uses)	160,000	(70,000)	(92,287)	(22,287)
Fund balances, beginning of year	<u>2,059,645</u>	<u>2,059,645</u>	<u>2,059,645</u>	<u>-</u>
Fund balances, end of year	<u>\$ 2,219,645</u>	<u>\$ 1,989,645</u>	<u>\$ 1,967,358</u>	<u>\$ (22,287)</u>

OTHER SUPPLEMENTARY INFORMATION

MONROE COUNTY, FLORIDA SHERIFF

COMBINING STATEMENT OF GENERAL, TRAUMA STAR AND RADIO COMMUNICATIONS FUNDS BY SERVICE AREA

YEAR ENDED SEPTEMBER 30, 2016

	General				Total General	Trauma Star	Radio Communications	Total
	Islamorada	Marathon	Unincorporated	General				
Revenues								
Intergovernmental - BOCC	\$ 1,673,120	\$ 1,418,726	\$ 3,693,924	\$ 38,689,240	\$ 45,475,010	\$ 4,410,333	\$ 475,417	\$ 50,360,760
Charges for services	-	-	-	-	-	-	26,699	26,699
Investment income	-	-	-	49,278	49,278	-	-	49,278
Miscellaneous income	-	-	-	336,148	336,148	-	-	336,148
Total revenues	1,673,120	1,418,726	3,693,924	39,074,666	45,860,436	4,410,333	502,116	50,772,885
Expenditures								
Current:								
Personnel services	1,375,128	1,008,102	2,831,372	27,601,913	32,816,515	615,703	159,601	33,591,819
Operating expenses	89,016	151,257	353,041	8,790,215	9,383,529	1,141,374	237,726	10,762,629
Capital Outlay	83,880	87,252	205,457	1,307,595	1,684,184	2,520,175	44,279	4,248,638
Total expenditures	1,548,024	1,246,611	3,389,870	37,699,723	43,884,228	4,277,252	441,606	48,603,086
Excess of revenues over (under) expenditures	125,096	172,115	304,054	1,374,943	1,976,208	133,081	60,510	2,169,799
Other financing sources (uses):								
Insurance proceeds	-	-	-	45,088	45,088	-	-	45,088
Transfer (to)/from Board of County Commissioners	-	-	(304,054)	(1,323,168)	(1,627,222)	(133,081)	(60,510)	(1,820,813)
Transfer (to)/from other governments	(125,096)	(172,115)	-	-	(297,211)	-	-	(297,211)
Transfer (to)/from other funds	-	-	-	(96,863)	(96,863)	-	-	(96,863)
Total other financing sources (uses)	(125,096)	(172,115)	(304,054)	(1,374,943)	(1,976,208)	(133,081)	(60,510)	(2,169,799)
Excess of revenues over (under) expenditures and other financing sources (uses)	-	-	-	-	-	-	-	-
Fund balances, beginning of year	-	-	-	-	-	-	-	-
Fund balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MONROE COUNTY, FLORIDA SHERIFF

NON-MAJOR SPECIAL REVENUE FUNDS DESCRIPTION

The purpose of each non-major special revenue fund in the combining balance sheet and combining statement of revenues, expenditures and changes in fund balances is described below.

Teen Court Fund - This fund accounts for receipts and disbursements pertaining to a program designed to deter juveniles who are becoming involved in crime.

Law Enforcement Trust Fund - This fund accounts for expenditures to non-profit organizations to help deter drug use and juvenile delinquency.

State Fine and Forfeiture (State Forfeiture) - This fund accounts for the proceeds received primarily from seizures and forfeitures.

Contract Administrative Fund - This fund accounts for the administration of contracts between the Sheriff and third parties.

Commissary Fund - This fund accounts for receipts and disbursements of inmate telephone commissions, canteen revenues and other inmate programs.

Inter-Agency Communications Fund - This fund accounts for revenues and expenditures allocated for radio communications.

MONROE COUNTY, FLORIDA SHERIFF
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

SEPTEMBER 30, 2016

	<u>Teen Court</u>	<u>Law Enforcement Trust Fund</u>
ASSETS		
Cash and cash equivalents	\$ -	\$ 17
Due from Board of County Commissioners	-	-
Due from other funds	49,897	-
Due from governmental units	4,361	-
Due from others	-	-
Total assets	<u>\$ 54,258</u>	<u>\$ 17</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ -	\$ -
Due to Board of County Commissioners	-	2
Due to other governmental units	-	-
Due to other funds	-	15
Due to others	-	-
Total liabilities	<u>-</u>	<u>17</u>
Deferred Inflows of Resources:		
Unavailable revenues	<u>-</u>	<u>-</u>
Fund balances, restricted		
Teen court program	54,258	-
Inter-agency communication program	-	-
Inmate welfare program	-	-
Farm program	-	-
Fund balances, committed		
Contract administration	-	-
Total fund balances	<u>54,258</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 54,258</u>	<u>\$ 17</u>

MONROE COUNTY, FLORIDA SHERIFF
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

SEPTEMBER 30, 2016

	<u>State Forfeiture</u>	<u>Contract Administrative</u>	<u>Commissary</u>
ASSETS			
Cash and cash equivalents	\$ 20,707	\$ -	\$ 644,049
Due from Board of County Commissioners	-	-	-
Due from other funds	15	1,141,133	24
Due from governmental units	-	108,612	-
Due from others	-	-	46,827
Total assets	<u>\$ 20,722</u>	<u>\$ 1,249,745</u>	<u>\$ 690,900</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 39,575
Due to Board of County Commissioners	20,722	39,409	-
Due to other governmental units	-	4,433	-
Due to other funds	-	46,757	19,152
Due to others	-	-	-
Total liabilities	<u>20,722</u>	<u>90,599</u>	<u>58,727</u>
Deferred Inflows of Resources:			
Unavailable revenues	-	-	8,264
Fund balances, restricted			
Teen court program	-	-	-
Inter-agency communication program	-	-	-
Inmate welfare program	-	-	574,504
Farm program	-	-	49,405
Fund balances, committed			
Contract administration	-	1,159,146	-
Total fund balances	<u>-</u>	<u>1,159,146</u>	<u>623,909</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 20,722</u>	<u>\$ 1,249,745</u>	<u>\$ 690,900</u>

MONROE COUNTY, FLORIDA SHERIFF
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

SEPTEMBER 30, 2016

	<u>Inter-Agency Communications</u>	<u>Total Nonmajor Special Revenue Funds</u>
ASSETS		
Cash and cash equivalents	\$ 399,674	\$ 1,064,447
Due from Board of County Commissioners	22,989	22,989
Due from other funds	-	1,191,069
Due from governmental units	100	113,073
Due from others	4,769	51,596
Total assets	<u>\$ 427,532</u>	<u>\$ 2,443,174</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ -	\$ 39,575
Due to Board of County Commissioners	-	60,133
Due to other governmental units	-	4,433
Due to other funds	10,200	76,124
Due to others	-	-
Total liabilities	<u>10,200</u>	<u>180,265</u>
Deferred Inflows of Resources:		
Unavailable revenues	-	8,264
Fund balances, restricted		
Teen court program	-	54,258
Inter-agency communication program	417,332	417,332
Inmate welfare program	-	574,504
Farm program	-	49,405
Fund balances, committed		
Contract administration	-	1,159,146
Total fund balances	<u>417,332</u>	<u>2,254,645</u>
 Total liabilities, deferred inflows of resources and fund balances	 <u>\$ 427,532</u>	 <u>\$ 2,443,174</u>

MONROE COUNTY, FLORIDA SHERIFF

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

YEAR ENDED SEPTEMBER 30, 2016

	<u>Teen Court</u>	<u>Law Enforcement Trust Fund</u>
Revenues:		
Intergovernmental - BOCC	\$ -	\$ 51,233
Intergovernmental - other government units	-	-
Charges for services	49,087	-
Fines and forfeitures	-	-
Investment income	-	15
Miscellaneous	-	-
Total revenues	<u>49,087</u>	<u>51,248</u>
Expenditures:		
Current:		
Personnel services	49,187	-
Operating expenses	5,808	3,498
Capital outlay	-	-
Aid to other governments/non-profits	-	47,750
Total expenditures	<u>54,995</u>	<u>51,248</u>
Excess of revenues over (under) expenditures	<u>(5,908)</u>	<u>-</u>
Other financing sources (uses):		
Transfers (to)/from other funds	-	-
Transfer (to)/from Board of County Commissioners	-	-
Transfer (to)/from other governments	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>
Excess of revenues over expenditures and other financing sources (uses)	(5,908)	-
Fund balances, beginning of year	<u>60,166</u>	<u>-</u>
Fund balances, end of year	<u>\$ 54,258</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

YEAR ENDED SEPTEMBER 30, 2016

	<u>State Forfeiture</u>	<u>Contract Administrative</u>	<u>Commissary</u>
Revenues:			
Intergovernmental - BOCC	\$ -	\$ -	\$ -
Intergovernmental - other government units	-	294,385	-
Charges for services	-	3,440,314	538,292
Fines and forfeitures	48,372	-	-
Investment income	95	2,939	2,927
Miscellaneous income	-	-	12,221
Total revenues	<u>48,467</u>	<u>3,737,638</u>	<u>553,440</u>
Expenditures:			
Current:			
Personnel services	-	3,361,409	167,950
Operating expenses	27,745	232,451	290,160
Capital outlay	-	33,766	2,078
Aid to other governments/non-profits	-	-	-
Total expenditures	<u>27,745</u>	<u>3,627,626</u>	<u>460,188</u>
Excess of revenues over (under) expenditures	<u>20,722</u>	<u>110,012</u>	<u>93,252</u>
Other financing sources (uses):			
Transfers (to)/from other funds	-	9,598	-
Transfer (to)/from Board of County Commissioners	(20,722)	-	-
Transfer (to)/from other governments	-	(36,248)	-
Total other financing sources (uses)	<u>(20,722)</u>	<u>(26,650)</u>	<u>-</u>
Excess of revenues over expenditures and other financing sources (uses)	-	83,362	93,252
Fund balances, beginning of year	<u>-</u>	<u>1,075,784</u>	<u>530,657</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ 1,159,146</u>	<u>\$ 623,909</u>

MONROE COUNTY, FLORIDA SHERIFF

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

YEAR ENDED SEPTEMBER 30, 2016

	<u>Inter-Agency Communications</u>	<u>Total Nonmajor Special Revenue Funds</u>
Revenues:		
Intergovernmental - BOCC	\$ 134,232	\$ 185,465
Intergovernmental - other government units	-	294,385
Charges for services	23,415	4,051,108
Fines and forfeitures	-	48,372
Investment income	2,151	8,127
Miscellaneous income	-	12,221
Total revenues	<u>159,798</u>	<u>4,599,678</u>
Expenditures:		
Current:		
Personnel services	-	3,578,546
Operating expenses	159,246	718,908
Capital outlay	-	35,844
Aid to other governments/non-profits	-	47,750
Total expenditures	<u>159,246</u>	<u>4,381,048</u>
Excess of revenues over (under) expenditures	<u>552</u>	<u>218,630</u>
Other financing sources (uses):		
Transfers (to)/from other funds	-	9,598
Transfer (to)/from Board of County Commissioners	-	(20,722)
Transfer (to)/from other governments	-	(36,248)
Total other financing sources (uses)	<u>-</u>	<u>(47,372)</u>
Excess of revenues over expenditures and other financing sources (uses)	552	171,258
Fund balances, beginning of year	<u>416,780</u>	<u>2,083,387</u>
Fund balances, end of year	<u>\$ 417,332</u>	<u>\$ 2,254,645</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - TEEN COURT FUND

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Charges for services	\$ 63,000	\$ 50,000	\$ 49,087	\$ (913)
Total revenues	<u>63,000</u>	<u>50,000</u>	<u>49,087</u>	<u>(913)</u>
Expenditures:				
Current:				
Personnel services	45,000	53,000	49,187	3,813
Operating expense	<u>5,000</u>	<u>7,000</u>	<u>5,808</u>	<u>1,192</u>
Total expenditures	<u>50,000</u>	<u>60,000</u>	<u>54,995</u>	<u>5,005</u>
Excess of revenues over (under) expenditures	<u>13,000</u>	<u>(10,000)</u>	<u>(5,908)</u>	<u>4,092</u>
Excess of revenues over expenditures and other financing sources (uses)	13,000	(10,000)	(5,908)	4,092
Fund balances, beginning of year	<u>60,166</u>	<u>60,166</u>	<u>60,166</u>	<u>-</u>
Fund balances, end of year	<u><u>\$ 73,166</u></u>	<u><u>\$ 50,166</u></u>	<u><u>\$ 54,258</u></u>	<u><u>\$ 4,092</u></u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - LAW ENFORCEMENT TRUST FUND

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ 55,000	\$ 52,000	\$ 51,248	\$ (752)
Total revenues	<u>55,000</u>	<u>52,000</u>	<u>51,248</u>	<u>(752)</u>
Expenditures:				
Current:				
Operating expenses	-	4,000	3,498	502
Aid to other governments/non-profits	55,000	48,000	47,750	250
Total expenditures	<u>55,000</u>	<u>52,000</u>	<u>51,248</u>	<u>752</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources				
Transfers (to)/from other funds	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures and other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - STATE FORFEITURE FUND

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Positive (Negative)
Revenues:				
Fines and forfeitures	\$ 74,500	\$ 49,500	\$ 48,372	\$ (1,128)
Investment income	500	500	95	(405)
Total revenues	<u>75,000</u>	<u>50,000</u>	<u>48,467</u>	<u>(1,533)</u>
Expenditures:				
Current:				
Operating expenses	<u>20,000</u>	<u>28,000</u>	<u>27,745</u>	<u>255</u>
Total expenditures	<u>20,000</u>	<u>28,000</u>	<u>27,745</u>	<u>255</u>
Excess of revenues over (under) expenditures	<u>55,000</u>	<u>22,000</u>	<u>20,722</u>	<u>(1,278)</u>
Other financing uses:				
Transfer (to)/from Board of County Commissioners	<u>(55,000)</u>	<u>(22,000)</u>	<u>(20,722)</u>	<u>1,278</u>
Total other financing uses	<u>(55,000)</u>	<u>(22,000)</u>	<u>(20,722)</u>	<u>1,278</u>
Excess of revenues over expenditures and other financing sources (uses)	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - CONTRACT ADMINISTRATIVE FUND

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Intergovernmental - BOCC	\$ 7,500	\$ -	\$ -	\$ -
Intergovernmental - other governmental units	365,000	400,000	294,385	(105,615)
Charges for services	3,300,000	3,302,500	3,440,314	137,814
Interest income	2,500	2,500	2,939	439
Total revenues	<u>3,675,000</u>	<u>3,705,000</u>	<u>3,737,638</u>	<u>32,638</u>
Expenditures:				
Current:				
Personnel	3,220,000	3,390,000	3,361,409	28,591
Operating expenses	225,000	240,000	232,451	7,549
Capital expenses	60,000	35,000	33,766	1,234
Total expenditures	<u>3,505,000</u>	<u>3,665,000</u>	<u>3,627,626</u>	<u>37,374</u>
Excess of revenues over (under) expenditures	<u>170,000</u>	<u>40,000</u>	<u>110,012</u>	<u>70,012</u>
Other financing sources (uses)				
Transfers (to)/from other funds	-	-	9,598	9,598
Transfers (to)/from other governments	(170,000)	(40,000)	(36,248)	3,752
Total other financing sources (uses)	<u>(170,000)</u>	<u>(40,000)</u>	<u>(26,650)</u>	<u>13,350</u>
Excess of revenues over expenditures and other financing sources (uses)	-	-	83,362	83,362
Fund balances, beginning of year	<u>1,075,784</u>	<u>1,075,784</u>	<u>1,075,784</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,075,784</u>	<u>\$ 1,075,784</u>	<u>\$ 1,159,146</u>	<u>\$ 83,362</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - COMMISSARY FUND

YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Positive (Negative)
Revenues:				
Charges for services	\$ 449,800	\$ 548,000	\$ 538,292	\$ (9,708)
Investment income	3,200	3,200	2,927	(273)
Miscellaneous income	22,000	13,800	12,221	(1,579)
	<u>475,000</u>	<u>565,000</u>	<u>553,440</u>	<u>(11,560)</u>
Total revenues				
Expenditures:				
Current:				
Personnel expenses	165,000	170,000	167,950	2,050
Operating expenses	205,000	300,000	290,160	9,840
Capital outlay	35,000	2,500	2,078	422
	<u>405,000</u>	<u>472,500</u>	<u>460,188</u>	<u>12,312</u>
Total expenditures				
Excess of revenues over (under) expenditures	<u>70,000</u>	<u>92,500</u>	<u>93,252</u>	<u>752</u>
Other financing sources (uses)				
Transfers (to)/from other funds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures and other financing sources (uses)	70,000	92,500	93,252	752
Fund balances, beginning of year	<u>530,657</u>	<u>530,657</u>	<u>530,657</u>	<u>-</u>
Fund balances, end of year	<u>\$ 600,657</u>	<u>\$ 623,157</u>	<u>\$ 623,909</u>	<u>\$ 752</u>

MONROE COUNTY, FLORIDA SHERIFF
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - INTER-AGENCY COMMUNICATIONS FUND

YEAR ENDED SEPTEMBER 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Positive (Negative)
Revenues:				
Intergovernmental - BOCC	\$ 157,000	\$ 135,000	\$ 134,232	\$ (768)
Charges for services	40,000	25,000	23,415	(1,585)
Investment income	3,000	5,000	2,151	(2,849)
Total revenues	200,000	165,000	159,798	(5,202)
Expenditures:				
Current:				
Operating expense	210,000	165,000	159,246	5,754
Total expenditures	210,000	165,000	159,246	5,754
Excess of revenues over (under) expenditures	(10,000)	-	552	552
Fund balances, beginning of year	416,780	416,780	416,780	-
Fund balances, end of year	<u>\$ 406,780</u>	<u>\$ 416,780</u>	<u>\$ 417,332</u>	<u>\$ 552</u>

MONROE COUNTY, FLORIDA SHERIFF

AGENCY FUNDS DESCRIPTION

The purpose of each agency fund in the combining financial statement on the following page is described below.

Civil Process Fund - This fund accounts for receipt and disbursement of funds received for the service of papers by the Sheriff.

Bonds Fund - This fund accounts for receipts and disbursements of the Bonds Fund.

Inmate Fund - This fund accounts for receipts and disbursements of the monies held by the Sheriff on behalf of incarcerated inmates.

MONROE COUNTY, FLORIDA SHERIFF
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
ALL AGENCY FUNDS

YEAR ENDED SEPTEMBER 30, 2016

	<u>October 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>September 30, 2016</u>
Civil Process				
Assets				
Cash and cash equivalents	\$ 58,538	\$ 81,910	\$ 135,393	\$ 5,055
Total assets	<u>\$ 58,538</u>	<u>\$ 81,910</u>	<u>\$ 135,393</u>	<u>\$ 5,055</u>
Liabilities				
Accounts payable	\$ 430	\$ -	\$ 430	\$ -
Due to Board of County Commissioners	4,940	50,363	50,248	5,055
Due to other funds	6,447	-	6,447	-
Due to other governments	33,178	-	33,178	-
Due to individuals	13,543	31,152	44,695	-
Total liabilities	<u>\$ 58,538</u>	<u>\$ 81,515</u>	<u>\$ 134,998</u>	<u>\$ 5,055</u>
Bonds				
Assets				
Cash and cash equivalents	\$ 485,497	\$ 631,636	\$ 533,104	\$ 584,029
Total assets	<u>\$ 485,497</u>	<u>\$ 631,636</u>	<u>\$ 533,104</u>	<u>\$ 584,029</u>
Liabilities				
Due to individuals	\$ 485,497	\$ 631,636	\$ 533,104	\$ 584,029
Total liabilities	<u>\$ 485,497</u>	<u>\$ 631,636</u>	<u>\$ 533,104</u>	<u>\$ 584,029</u>
Inmate				
Assets				
Cash and cash equivalents	\$ 19,765	\$ 815,144	\$ 796,742	\$ 38,167
Due from others (TouchPay)	4,379	860,238	864,475	142
Total assets	<u>\$ 24,144</u>	<u>\$ 1,675,382</u>	<u>\$ 1,661,217</u>	<u>\$ 38,309</u>
Liabilities				
Accounts payable	\$ 6,829	\$ 513,740	\$ 504,940	\$ 15,629
Due to General Fund	5,101	-	5,101	-
Due to Commissary Fund	4,963	-	4,963	-
Due to individuals	7,251	1,030,521	1,015,092	22,680
Total liabilities	<u>\$ 24,144</u>	<u>\$ 1,544,261</u>	<u>\$ 1,530,096</u>	<u>\$ 38,309</u>
Total All Agency Funds				
Assets				
Cash and cash equivalents	\$ 563,800	\$ 1,528,690	\$ 1,465,239	\$ 627,251
Due from others	4,379	860,238	864,475	142
Total assets	<u>\$ 568,179</u>	<u>\$ 2,388,928</u>	<u>\$ 2,329,714</u>	<u>\$ 627,393</u>
Liabilities				
Accounts payable	\$ 7,259	\$ 513,740	\$ 505,370	\$ 15,629
Due to Board of County Commissioners	4,940	50,363	50,248	5,055
Due to other funds	16,511	-	16,511	-
Due to other governments	33,178	-	33,178	-
Due to individuals	506,291	1,693,309	1,592,891	606,709
Total liabilities	<u>\$ 568,179</u>	<u>\$ 2,257,412</u>	<u>\$ 2,198,198</u>	<u>\$ 627,393</u>

SUPPLEMENTARY REPORTS

**Report of Independent Auditor on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of
Financial Statements Performed in Accordance with
*Government Auditing Standards***

To the Honorable Rick Ramsay,
Sheriff of Monroe County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the Monroe County, Florida Sheriff (the "Sheriff") as of and for the year ended September 30, 2016, and the related notes to the financial statements, and have issued our report thereon dated February 7, 2017 for the purpose of compliance with Section 218.39(2), *Florida Statutes* and Chapter 10.550, *Rules of the Auditor General-Local Governmental Entity Audits*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cherry Robert LLP

Orlando, Florida
February 7, 2017

Independent Auditor's Management Letter

To the Honorable Rick Ramsay,
Sheriff of Monroe County, Florida

Report on the Financial Statements

We have audited the financial statements of the Monroe County, Florida Sheriff (the "Sheriff"), as of and for the year ended September 30, 2016, and have issued our report thereon dated February 7, 2017.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reports

We have issued our Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and our Report of Independent Accountant on Compliance with Local Government Investment Policies regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated February 7, 2017, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no recommendations made in the preceding audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. The Sheriff is a separately elected county official established pursuant to the Constitution of the State of Florida. There are no component units related to the Sheriff.

Other Matters

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

The purpose of this management letter is to communicate certain matters prescribed in Chapter 10.550, Rules of the Auditor General. Accordingly, this management letter is not suitable for any other purpose.

Cherry Rickett LLP

Orlando, Florida
February 7, 2017

**Report of Independent Accountant on Compliance
with Local Government Investment Policies**

To the Honorable Rick Ramsay,
Sheriff of Monroe County, Florida

Report on Compliance

We have examined the Monroe County, Florida Sheriff (the "Sheriff"), compliance with local government investment policy requirements of Section 218.415, *Florida Statutes*, for the year ended September 30, 2016. Management is responsible for the Sheriff's compliance with those requirements. Our responsibility is to express an opinion on the Sheriff's compliance based on our examination.

Scope

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Sheriff's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Sheriff's compliance with specified requirements.

Opinion

In our opinion, the Sheriff complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2016.

Cherry Bekaert LLP

Orlando, Florida
February 7, 2017